Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited (the "Stock Exchange") take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

Millennium Pacific Group Holdings Limited

匯思太平洋集團控股有限公司

(Incorporated in the Cayman Islands with limited liability)
(Stock code: 8147)

RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The board (the "Board") of directors (the "Directors") of Millennium Pacific Group Holdings Limited (the "Company") announces that Mr. Wong Tik Tung ("Mr. Wong") has tendered his resignation as an independent non-executive director, the chairman of Remuneration Committee, the chairman of Compliance Committee, a member of Audit Committee and a member of Nomination Committee of the Company with effect from 31 December 2023 to devote more time to his other commitments and engagements.

Mr. Wong has confirmed that he has no disagreement with the Board and that there are no matters that need to be brought to the attention of the Stock Exchange and the shareholders of the Company in connection with his resignation.

NON-COMPIANCE WITH THE GEM LISTING RULES

The Board further announces that following the resignation of Mr. Wong, the Company will only have 2 independent non-executive Directors. As such, the Company is unable to fulfill the requirements under (i) Rule 5.05(1) of the Rules Governing the Listing of Securities on GEM of the Stock Exchange (the "GEM Listing Rules") which requires the board of directors must include at least 3 independent non-executive directors; and (ii) Rule 5.28 of the GEM Listing Rules which requires the audit committee to comprise a minimum of 3 members comprising non-executive directors only.

The Company considers that its failure of meeting the requirements of Rules 5.05(1) and 5.28 of the GEM Listing Rules is temporary in nature and the Company will use its best endeavours to identify a suitable candidate to be an additional independent non-executive Director within three months from the date of Mr. Wong's resignation pursuant to Rules 5.06 and 5.33 of the GEM Listing Rules to meet the requirements under the GEM Listing Rules. The Company will make further announcement(s) as and when appropriate.

By order of the Board

Millennium Pacific Group Holdings Limited

Chen Yiliang

Executive Director

As at the date of this announcement, the executive Director is Mr. Chen Yiliang; and the independent non-executive Directors are Mr. Man Wai Lun and Mr. Chen Yifan.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of the Stock Exchange for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the "Latest Listed Company Information" page of the GEM of the Stock Exchange's website (www.hkexnews.hk) for at least seven days after the date of publication and on the website of the Company (www.mpgroup.hk).