

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

Yunhong Guixin Group Holdings Limited

運鴻硅鑫集團控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8349)

QUARTERLY UPDATE ON RESUMPTION PROGRESS AND BUSINESS OPERATIONS

This announcement is made by the board (the “**Board**”) of directors (the “**Directors**”) of Yunhong Guixin Group Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rules 17.10 and 17.26A of the Rules Governing the Listing of Securities on the GEM of The Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”) and the Inside Information Provisions (as defined in the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571, Laws of Hong Kong).

Reference are made to the announcements of the Company dated 16 March 2023, 17 March 2023, 31 March 2023, 12 May 2023, 30 June 2023, 27 July 2023, 30 August 2023, 29 September 2023, 6 October 2023 and 7 November 2023 (collectively, the “**Announcements**”). Unless otherwise stated, capitalized terms used in this announcement shall have the same meanings as those defined in the Announcements.

Pursuant to Rule 17.26A of the GEM Listing Rules, the Board wishes to update the Shareholders and potential investors of the Company on its resumption plan and business operations.

RESUMPTION PLAN AND PROGRESS

As at the date of this announcement, the auditor of the Company (the “**Auditor**”) is in the process of auditing the results of the Group for the year ended 31 December 2022. The Company is working closely with the Auditor to complete the audit work of the 2022 Annual Results, as well as the preparation of the aforesaid outstanding financial information. The audit work of the 2022 Annual Results is expected to be completed on or around 17 January 2024.

The Company will publish further announcement(s) in due course to inform the Shareholders of (i) the date of the meeting of the Board to consider and approve the 2022 Annual Results; (ii) the date of the release of the 2022 Annual Results; and (iii) the publication of the outstanding financial information.

UPDATE ON BUSINESS OPERATIONS

The Company is an investment holding company. The Group is principally engaged in the research and development, production and sales of fiberglass reinforced plastic products in the PRC.

As at the date of this announcement, the business operations of the Group are continuing as usual in all material respects notwithstanding the suspension of trading in the shares of the Company.

CONTINUED SUSPENSION OF TRADING

Trading in the shares of the Company on the GEM of the Stock Exchange has been suspended with effect from 9:00 a.m. on 3 April 2023 and will remain suspended until further notice.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Yunhong Guixin Group Holdings Limited
Li Yubao
Chairman and Executive Director

Hong Kong, 2 January 2024

As at the date of this announcement, the executive Directors are Mr. Li Yubao, Ms. Zhang Yaping and Ms. Shi Dongying and the independent non-executive Directors are Mr. Lee Man Tai, Mr. Tam Tak Kei Raymond and Mr. Ng Sai Leung.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the Stock Exchange's website at www.hkexnews.hk on the "Latest Listed Company Information" page for 7 days from the date of its posting and on the website of the Company at www.nantongrate.com.