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Luxey International (Holdings) Limited
薈萃國際（控股）有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8041)

Website: <http://www.luxey.com.hk>

DISCLOSEABLE TRANSACTION
GRANTING OF LOAN

On 11 January 2024, the Lender, a wholly-owned subsidiary of the Company, entered into the Loan Agreement with the Borrower pursuant to which the Lender has agreed to grant the Loan in the principal amount of HK\$5 million to the Borrower.

GEM LISTING RULES IMPLICATIONS

The highest applicable percentage ratio (as defined under the GEM Listing Rules) in respect of the Loan is more than 5% but less than 25%, the Loan Agreement constitute a discloseable transaction of the Company and is subject to the reporting and announcement requirements under Chapter 19 of the GEM Listing Rules.

LOAN AGREEMENT

Dates: 11 January 2024

Parties: the Lender, the Co-Lender and the Borrower.

Both the Co-Lender and the Borrower are licensed money lenders in Hong Kong. The beneficial owner of the Co-Lender is Cybernaut International Holdings Company Limited, a company listed on the Stock Exchange. The beneficial owner of the Borrower is China Financial Services Holdings Limited, a company listed on the Stock Exchange. To the best of the Directors' information and belief, the Co-Lender and Borrower and each of their ultimate beneficial owners are Independent Third Parties.

Amount of Loan

The total amount of loan under the Loan Agreement is HK\$10 million, of which the Lender's commitment is HK\$5 million.

Interest

Interest on the Loan shall accrue at the rate of 10% per annum and payable monthly.

Repayment

The Borrower shall repay the Loan after 12 months from the drawdown date.

Security

The Loan is secured by a first legal charge over three properties located in Hong Kong.

REASONS FOR THE LOAN AGREEMENT

The Group is principally engaged in (i) manufacturing and trading of high end swimwear and garment products, (ii) e-commerce and provision of on-line shopping and media related services; and (iii) money lending business.

The Lender is a wholly owned subsidiary of the Company and a money lender licensed in Hong Kong under the Money Lenders Ordinance, Cap 163, laws of Hong Kong. The Loan Agreement is conducted in the ordinary and usual course of business of the Group which provides interest income to the Group.

The terms of the Loan Agreement were determined after arm's length negotiations between the Lender, the Co-Lender and the Borrower. The Board considers that the terms of the Loan Agreement are fair and reasonable and in the interests of the Company and the Shareholders as a whole.

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DEFINITIONS

| | |
|--------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------|
| “Board” | the board of Directors |
| “Borrower” | QL Credit Gain Finance Limited |
| “Co-Lender” | Time Credit Limited |
| “Company” | Luxey International (Holdings) Limited, a company incorporated in the Cayman Islands with limited liability, the shares of which are listed on GEM |
| “connected person” | has the meaning ascribed to it under the GEM Listing Rules |
| “Director(s)” | the director(s) of the Company |
| “GEM” | GEM operated by The Stock Exchange of Hong Kong Limited |
| “GEM Listing Rules” | the Rules Governing the Listing of Securities on GEM |
| “Group” | the Company and its subsidiaries |
| “HK\$” | Hong Kong dollars, the lawful currency of Hong Kong |
| “Hong Kong” | the Hong Kong Special Administrative Region of the People’s Republic of China |
| “Independent Third Party(ies)” | a third party independent of the Company and its connected persons |
| “Lender” | Luxey International Group Limited, a limited liability company incorporated in Hong Kong and a wholly-owned subsidiary of the Company |
| “Loan” | a loan facility of HK\$5 million granted by the Lender to the Borrower pursuant to the Loan Agreement |
| “Loan Agreement” | the loan agreement dated 11 January 2024 made between the Lender, the Co-Lender and the Borrower in respect of the loan facility of HK\$10 million |

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| “Shareholders” | holders of ordinary shares of HK\$0.10 each in the share capital of the Company |
| “Stock Exchange” | The Stock Exchange of Hong Kong Limited |
| “%” | per cent. |

By Order of the Board of
Luxey International (Holdings) Limited
Chan Hiu Kwan
Executive Director

Hong Kong, 11 January 2024

As at the date of this announcement, the Board comprises two (2) Executive Directors, namely, Mr. Lau Chun Fat, George and Ms. Chan Hiu Kwan, and three (3) Independent Non-executive Directors, namely Dr. Lee Chung Mong, John, Mr. Tam Wing Kin and Mr. Fung Chan Man, Alex.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the Stock Exchange website at <http://www.hkexnews.hk> on the “Latest Company Announcements” page for 7 days from the date of its posting and on the website of the Company.