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PRIME INTELLIGENCE SOLUTIONS GROUP LIMITED

懶豬科技集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 08379)

VOLUNTARY ANNOUNCEMENT STRATEGIC COOPERATION FRAMEWORK AGREEMENT

The board (the “**Board**”) of directors (the “**Directors**”) of Prime Intelligence Solutions Group Limited (the “**Company**”) is pleased to announce that on 15 January 2024, the Company entered into a strategic cooperation framework agreement (the “**Strategic Cooperation Framework Agreement**”) with Liaoning Yujincheng Enterprise Management Co. Ltd* (遼寧裕金誠企業管理有限公司) (“**Liaoning Yujincheng**”), a company established under the laws of the People’s Republic of China (“**PRC**”) which mainly operates the business of chain convenience store.

Pursuant to the Strategic Cooperation Framework Agreement, the Company and Liaoning Yujincheng will cooperate on matters including but not limited to the operation of chain convenience store and light medical aesthetic services. The Strategic Cooperation Framework Agreement shall be effective for a term of one year.

The Strategic Cooperation Framework Agreement represents the intention of the parties to cooperate only and does not have any legal effect.

REASONS FOR AND BENEFITS OF ENTERING INTO THE STRATEGIC COOPERATION FRAMEWORK AGREEMENT

The Board is of the view that entering into the Strategic Cooperation Framework Agreement will enable the Company to leverage on the strength, resources and experience of Liaoning Yujincheng in the development of new business segments including but not limited to the operation of light medical aesthetic services in the PRC to (i) expand the business scope of the Company’s business in the PRC; and (ii) maximise the Company’s business values and the interest of the shareholders of the Company. Accordingly, the entering into the Strategic Cooperation Framework Agreement is in the interests of the Company and its shareholders as a whole.

INFORMATION ON LIAONING YUJINCHENG

Liaoning Yujincheng is a company established under the laws of the PRC which is mainly engaged in the business of chain convenience store. To the best of the knowledge, information and belief of the Directors, having made all reasonable enquiries, Liaoning Yujincheng and its ultimate beneficial owner are third parties independent of the Company and its connected persons.

The Board wishes to emphasise that the strategic cooperation under the Strategic Cooperation Framework Agreement may or may not be materialised and that the Strategic Cooperation Framework Agreement is not intended to be legally binding. Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Prime Intelligence Solutions Group Limited
懶豬科技集團有限公司
Yuen Kwok Wai, Tony
Chairman

Hong Kong, 17 January 2024

As at the date of this announcement, the executive Directors are Mr. Yuen Kwok Wai, Tony, Ms. Yuen Mei Ling, Pauline, Mr. Hui Cho Lung and Mr. Lin Shixing; and the independent non-executive Directors are Mr. Poon Wai Hung Richard, Mr. Chung Billy and Mr. Wong Ching Wan.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and beliefs the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Listed Company Information“ page of The Stock Exchange of Hong Kong Limited’s website at <http://www.hkexnews.hk> for at least seven days from the date of its publication. This announcement will also be published on the Company’s website at www.primeintelligence.com.hk.

** The English translation of the name in Chinese which is marked with “*” is for identification purpose only.*