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財華社
FINET

FINET GROUP LIMITED

財華社集團有限公司

(Incorporated in the Cayman Islands and continued in Bermuda with limited liability)

(Stock Code: 8317)

APPOINTMENT OF AN EXECUTIVE DIRECTOR

The Board hereby announces that:

Mr. Tai Kwok Leung, Alexander has been appointed as an executive Director with effect from 18 January 2024.

APPOINTMENT OF AN EXECUTIVE DIRECTOR

The Board is pleased to announce that Mr. Tai Kwok Leung, Alexander (“**Mr. Tai**”) has been appointed as an executive Director with effect from 18 January 2024.

The biographical information of Mr. Tai is set out below:

Mr. Tai Kwok Leung, Alexander (戴國良先生)

Mr. Tai, aged 66, graduated from Victoria University of Wellington in New Zealand with a degree in Bachelor of Commerce and Administration in 1982 and became an associate member of the Hong Kong Institute of Certified Public Accountants in 1983. Mr. Tai has extensive accountancy, corporate finance and investment experience in Hong Kong and overseas. Mr. Tai is licensed corporation under the Securities and Futures Ordinance to conduct Type 1 (dealing in securities), Type 4 (advising on securities), and Type 9 (asset management) regulated activities. Mr. Tai is an independent non-executive director of G&M Holdings Limited (Stock Code: 6038), Shengjing Bank (Stock Code: 2066) and China Star Entertainment Limited (Stock Code: 326) which are listed on the Main Board of The Stock Exchange of Hong Kong Limited. Mr. Tai is a member of Shandong Committee of the Chinese People’s Political Consultative Conference.

Mr. Tai has entered into a service contract with the Company for an initial term of one year and it can be terminated by either party giving one month's written notice or by payment in lieu of notice. He is subject to retirement by rotation and re-election in accordance with the Rules Governing the Listing of Securities on the GEM of the Stock Exchange (the "**GEM Listing Rules**") and the Bye-Laws of the Company. Mr. Tai is entitled to receive a director's remuneration of HK\$240,000 per annum, determined by the Board or its delegated committee with reference to his duties and responsibilities as well as the prevailing market conditions.

Mr. Tai does not at present, nor did he in the past three years, hold any directorships in other public companies the securities of which are listed on any securities market in Hong Kong or overseas, nor does he hold other positions in the Company or members of the Group.

Mr. Tai does not have any interest in any shares or underlying shares of the Company pursuant to Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong). He does not have any relationship with any directors or senior management or substantial shareholders or controlling shareholders of the Company.

Save as disclosed above, there is no other information which is discloseable pursuant to any of the requirements under Rules 17.50(2)(h) to 17.50(2)(v) of the GEM Listing Rules, and there are no other matters relating to the appointment of Mr. Tai that need to be brought to the attention of the shareholders of the Company.

The Board would like to welcome Mr. Tai for joining as a member of the Board.

By order of the Board
Finet Group Limited
Lo Yuk Yee
Chairman and Executive Director

Hong Kong, 18 January 2024

As at the date of this announcement, the executive Directors are Ms. Lo Yuk Yee, Mr. Tai Kwok Leung, Alexander and Mr. Fo Chen Yuh; and the independent non-executive Directors are Mr. Wong Wai Kin, Mr. Wong Kwok Yin and Mr. Yuk Kai Yao.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Listed Company Information” page on the GEM website at www.hkgem.com for at least 7 days from the date of its publication. This announcement will also be published on the Company’s website at www.finet.hk.