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(incorporated in the Cayman Islands with limited liability)

(Stock code: 8371)

POSITIVE PROFIT ALERT THIRD QUARTERLY RESULTS FOR THE NINE MONTHS ENDED 31 DECEMBER 2023

This announcement is made by Taste · Gourmet Group Limited (the “**Company**”, together with its subsidiaries as the “**Group**”) pursuant to Rule 17.10 of the Rules Governing the Listing of Securities on the GEM (the “**GEM Listing Rules**”) of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions (as defined in the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the “**Board**” or “**Directors**”) wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on a preliminary review of the unaudited consolidated management accounts of the Company for the nine months ended 31 December 2023 (the “**Current Period**”), the Group is expected to record a substantial growth in: (1) revenue of more than 42% as compared to the nine months ended 31 December 2022 (the “**Corresponding Period**”); and (2) the net profit and net profit attributable to owners of the Company:

<u>Adjustments relating to the Corresponding Period</u>	<u>More than</u>
Unadjusted	42%
After deducting government subsidies received during the Corresponding Period	110%

The reasons for the increase are mainly due to: (1) more restaurants opened during the Current Period and restaurants that opened last year contributing full nine months of operations during the Current Period; (2) increase in the average spending per customer; and (3) during the Corresponding Period, no dine-ins after 6 p.m. was enforced from early January 2022 to late April 2022.

As at the date of this announcement, the information contained in this announcement is only based on a preliminary assessment by the Board based on the unaudited consolidated management accounts of the Group for the Current Period, which have not been reviewed or audited by the auditor of the Company nor confirmed by the audit committee of the Company. Therefore, the actual results of the Group for the Current Period may differ from the information contained in this announcement. Shareholders and potential investors should refer to the third quarterly results announcement of the Company for the nine months ended 31 December 2023, which is expected to be published on 8 February 2024, for details of the performance of the Group.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
WONG Ngai Shan
Chairman and Executive Director

Hong Kong, 23 January 2024

As at the date of this announcement, the Board comprises:

Executive Directors:

WONG Ngai Shan (*Chairman*)
CHAN Wai Chun (*Chief Executive Officer*)

Independent Non-executive Directors:

CHAN Yuen Ting
TSANG Siu Chun
WANG Chin Mong

Non-executive Director:

YU Man To Gerald Maximillian (*Company Secretary*)

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the "Latest Listed Company Information" page of the Stock Exchange's website at www.hkexnews.hk for at least 7 days from the date of its posting. This announcement will also be published on the Company's website at www.tastegourmet.com.hk.