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## **PRIME INTELLIGENCE SOLUTIONS GROUP LIMITED**

**懶豬科技集團有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 08379)**

### **(1) APPOINTMENT OF EXECUTIVE DIRECTOR AND MEMBER OF THE REMUNERATION COMMITTEE AND NOMINATION COMMITTEE; AND (2) RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR**

The Board announces that:

- (1) Mr. Wang Yicheng has been appointed as an executive Director and a member of both the Remuneration Committee and the Nomination Committee of the Company with effect from 26 January 2024; and
- (2) Mr. Poon Wai Hung Richard has resigned from the positions of independent non-executive Director and a member of each of the Audit Committee, Remuneration Committee and Nomination Committee of the Company with effect from 15 February 2024.

#### **APPOINTMENT OF EXECUTIVE DIRECTOR**

The board (the “**Board**”) of directors (the “**Directors**” and each, a “**Director**”) of Prime Intelligence Solutions Group Limited (the “**Company**”) is pleased to announce that it has approved the appointment of Mr. Wang Yicheng (“**Mr. Wang**”) as an executive Director and a member of both the remuneration committee (the “**Remuneration Committee**”) and the nomination committee (the “**Nomination Committee**”) of the Company with effect from 26 January 2024.

Mr. Wang, aged 30, has over 10 years of experience in the industries of project investment and corporate governance and has been an investor focusing on securities investment. He has participated in the initial public offerings of shares, acquisitions, mergers, and financing projects of several Hong Kong listed companies. He has extensive professional knowledge in different aspects, particularly in corporate governance, venture capital, corporate restructuring, listing, and financing businesses. Mr. Wang is currently the chief executive officer of a financial holding company, which provides financial services in Asia-Pacific.

A service agreement has been entered into between Mr. Wang and the Company in relation to his appointment as an executive Director for a term of three years with effect from 26 January 2024. Mr. Wang will hold office until the conclusion of the first annual general meeting of the Company after his appointment and will then be eligible for re-election and is subject to the rotational retirement and re-election requirements at the general meetings of the Company pursuant to the articles of association of the Company (the “**Articles**”), or earlier determination in accordance with the Articles and/or any applicable laws and regulations. Mr. Wang will be entitled to a director’s fee of HK\$360,000 per annum, which was determined with reference to his relevant qualifications, experience, responsibilities and duties in the Company and the prevailing market benchmarks.

Save as disclosed above, as at the date of this announcement, Mr. Wang (i) does not hold other positions with the Company or any other members of the Company’s group; (ii) did not have experience including (a) any other directorships held in the last three years in public companies the securities of which are listed on any securities market in Hong Kong or overseas and (b) any other major appointments and professional qualifications; (iii) does not have any relationships with any Directors, senior management, substantial shareholders or controlling shareholders (having the meaning ascribed to them under the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”)) of the Company; and (iv) does not have any interests in shares or underlying shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed above, Mr. Wang confirmed that there are no other matters relating to his appointment as an executive Director and a member of both the Remuneration Committee and the Nomination Committee that need to be brought to the attention of the shareholders of the Company and there is no other information which is required to be disclosed pursuant to Rule 17.50(2) of the GEM Listing Rules.

The Board would like to take this opportunity to welcome Mr. Wang for joining the Board.

## **RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR**

The Board announces that Mr. Poon Wai Hung Richard (“**Mr. Poon**”) has tendered his resignation as the independent non-executive Director and a member of each of the Audit Committee, the Remuneration Committee and the Nomination Committee of the Company with effect from 15 February 2024 as he would like to devote more time to his family.

Mr. Poon has confirmed to the Board that he has no disagreement with the Board or the Company and that there are no other matters in respect of his resignation that need to be brought to the attention of the shareholders of the Company and The Stock Exchange of Hong Kong Limited.

The Board would like to extend its appreciation to Mr. Poon for his valuable contribution during his tenure of office in the Company.

By order of the Board  
**Prime Intelligence Solutions Group Limited**  
懶豬科技集團有限公司  
**Yuen Kwok Wai, Tony**  
*Chairman*

Hong Kong, 25 January 2024

*As at the date of this announcement, the executive Directors are Mr. Yuen Kwok Wai, Tony, Ms. Yuen Mei Ling, Pauline, Mr. Hui Cho Lung and Mr. Lin Shixing; and the independent non-executive Directors are Mr. Chung Billy, Mr. Poon Wai Hung Richard, Mr. Wong Ching Wan and Mr. Ke Tianxiong.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and beliefs the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the “Latest Listed Company Information” page of The Stock Exchange of Hong Kong Limited’s website at <http://www.hkexnews.hk> for at least seven days from the date of its publication. This announcement will also be published on the Company’s website at [www.primeintelligence.com.hk](http://www.primeintelligence.com.hk).*