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STEED ORIENTAL (HOLDINGS) COMPANY LIMITED

駿東（控股）有限公司

(Incorporated in the Cayman Islands with members' limited liability)

(Stock Code: 8277)

**CHANGE OF EXECUTIVE DIRECTOR;
CHANGE OF CHAIRMAN;
CHANGE OF AUTHORISED REPRESENTATIVE; AND
CHANGE OF COMPLIANCE OFFICER**

CHANGE OF EXECUTIVE DIRECTOR

The Board announces that with effect from 26 January 2024, Ms. Sun has resigned as an executive Director of the Company and Mr. Li has been appointed as an executive Director of the Company.

CHANGE OF CHAIRMAN

Ms. Sun has resigned as the chairman of the Company and Mr. Li has been appointed as the chairman of the Company with effect from 26 January 2024.

CHANGE OF AUTHORISED REPRESENTATIVE

Ms. Sun has resigned as an authorized representative of the Company and Mr. Li has been appointed as an authorized representative of the Company with effect from 26 January 2024.

CHANGE OF COMPLIANCE OFFICER

Ms. Sun has resigned as the compliance officer of the Company and Mr. Li has been appointed as the compliance officer of the Company with effect from 26 January 2024.

CHANGE OF EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Directors**”) of Steed Oriental (Holdings) Company Limited (the “**Company**”) announces that with effect from 26 January 2024, Ms. Sun Xue Song (“**Ms. Sun**”) has resigned as an executive Director of the Company due to her other work arrangement and Mr. Li Yue (“**Mr. Li**”) has been appointed as an executive Director of the Company.

Ms. Sun has confirmed to the Board that she has no disagreement with the Board and there are no other matters relating to her resignation that need to be brought to the attention of the shareholders of the Company.

The Board expresses its sincere gratitude to Ms. Sun for her valuable contribution to the Company during her tenure of office.

The biographical details of Mr. Li are set out below.

Mr. Li, aged 53, completed a two-year professional course in Accounting at the Hebei University of Economics and Business* (河北經貿大學)(formerly known as Hebei Finance and Economics School* (河北財經學校)) in June 1992. He obtained his bachelor’s degree in law from Hebei University in July 2003. In January 2012, Mr. Li obtained a master’s degree in economics from Hebei University.

From June 1992, he worked for Bank of Communications Hebei Branch and left as the president of the Central Sub-branch of Bank of Communications Hebei Branch in July 2002. From July 2002 to February 2006, he worked as a vice president of China Everbright Bank Shijiazhuang Branch. From February 2006 to September 2010, he served as a chief executive of Hebei Nongjin Investment Guarantee Company Limited* (河北省農金投資擔保有限公司). From September 2010 to May 2013, he served as a vice president of Bank of East Asia Shijiazhuang Branch. Since May 2013, he works as a chief executive officer of Hebei Jieming Investments Company Limited* (河北傑明投資有限公司), a company principally engaged in conducting investment activities which are not restricted or prohibited according to the laws of the People’s Republic of China as at the date of this announcement. Mr. Li also holds the directorship in Access Well Limited, Lead Access International Holdings Limited, Global Sino Rich Limited, Leading Effort Group Limited and Ace View International Limited, which are wholly-owned subsidiaries of the Company. Mr. Li is also the uncle of Ms. Sun.

Mr. Li has entered into a service agreement with the Company for a term of three years commencing from 26 January 2024 and shall thereafter be automatically renewed for another three years unless and until otherwise terminated, and subject to termination by either party giving to the other not less than three months’ prior written notice.

Pursuant to the service agreement, Mr. Li is entitled to a fixed director's fee of HK\$20,000 per month subject to adjustment as appropriate to be determined by the Board, together with a discretionary year-end bonus (if any). The remuneration package of Mr. Li is recommended by the remuneration committee of the Board and approved by the Board with reference to, among other things, the prevailing market conditions, Mr. Li's experience and his roles and responsibilities with the Company.

Pursuant to the articles of association of the Company, Mr. Li shall hold office until the next annual general meeting of the Company where he shall be eligible for re-election at the meeting, and shall be subject to retirement by rotation and shall then be eligible for re-election.

Save as disclosed above, as at the date of this announcement, Mr. Li (i) does not currently hold any other positions with the Company or other members of the Group; (ii) does not have any relationships with any Directors, senior management, substantial shareholders or controlling shareholders of the Company, except for the directorship of Ms. Sun, who is the former executive director and currently substantial shareholder of the Company, in Hebei Jieming Investments Company Limited; (iii) does not have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance; and (iv) had not held any other directorships in the last three years in public companies the securities of which are listed on any securities market in Hong Kong or overseas.

Save as disclosed above, there are no other matters concerning the appointment of Mr. Li that need to be brought to the attention of the shareholders of the Company and there is no other information that needs to be disclosed pursuant to any of the requirements under Rule 17.50(2) of the GEM Listing Rules.

CHANGE OF CHAIRMAN

Ms. Sun has resigned as the chairman of the Company and Mr. Li has been appointed as the chairman of the Company with effect from 26 January 2024.

CHANGE OF AUTHORISED REPRESENTATIVE

Ms. Sun has resigned as an authorized representative of the Company under Rule 5.24 of the Rules Governing the Listing of Securities on GEM and Mr. Li has been appointed as an authorized representative of the Company with effect from 26 January 2024.

CHANGE OF COMPLIANCE OFFICER

Ms. Sun has resigned as the compliance officer of the Company and Mr. Li has been appointed as the compliance officer of the Company with effect from 26 January 2024.

By Order of the Board
Steed Oriental (Holdings) Company Limited
Li Yue
Chairman and Executive Director

Hong Kong, 26 January 2024

As at the date of this announcement, the Board comprises Mr. Li Yue and Mr. Xue Zhao Qiang as executive Directors; Mr. Ding Hongquan as non-executive Director; and Mr. Wang Wei, Ms. Dong Ping and Mr. Zhu Da as independent non-executive Directors.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the GEM for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the Stock Exchange's website at www.hkexnews.hk for at least seven days from the date of its publication and will be published on the website of the Company at www.steedoriental.com.hk.

* For identification purposes only