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ISP GLOBAL LIMITED

(Incorporated in Cayman Islands with limited liability)
(Stock Code: 8487)

VOLUNTARY ANNOUNCEMENT STRATEGIC COOPERATION AGREEMENT

This announcement is made by ISP Global Limited (the "Company", together with its subsidiaries the "Group") on a voluntary basis to provide its shareholders and potential investors with updated information in relation to the latest business development of the Group.

The board (the "Board") of directors (the "Directors") of the Company is pleased to announce that the Company entered into a strategic cooperation agreement (the "Strategic Cooperation Agreement") with KLDD TRADING SDN.BHD. ("KLDD") on 31 January 2024.

Pursuant to the Strategic Cooperation Agreement, the Company acts as the sales agent of KLDD (including but not limited to durian products etc.). The Company and KLDD, in recognition of each other's corporate culture, will treat each other sincerely, cooperate in good faith and jointly maintain each other's corporate brand to gain an edge though brand cooperation. The personnel from both parties will maintain contact and exchange, jointly explore and share information resources in e-commerce, customer resources and other areas, and support each other's daily operation, thus forming a good working atmosphere. A regular cooperation and consultation mechanism will be established to discover and solve problems in a timely manner, and a commitment has been made by both parties to abide by relevant laws and regulations on a non-infringement basis during the cooperation.

INFORMATION ABOUT KLDD

KLDD is a company incorporated in Malaysia with limited liability. As a renowned durian enterprise in Malaysia, KLDD specializes in the business of acquisition and wholesale of durian, durian processing and durian exports. It exports to countries including China, the United States, Canada, the United Kingdom and Australia.

REASONS FOR AND BENEFITS OF THE TRANSACTION

The Company believes that given the needs of the Company and KLDD for market development, as well as the advantages and development potential in their respective business fields, both parties will, based on the Strategic Cooperation Agreement, carry out long-term, stable strategic cooperation by sharing or jointly developing customer resources, product resources, platform resources and supply chain resources, so as to create potential profit drivers for both parties. The strategic cooperation is in the interests of the Company and shareholders as a whole.

As at the date of this announcement, the Company and KLDD have not entered into any other legally binding agreements in relation to any specific cooperation projects. If any transaction contemplated which constitutes a notifiable transaction for the Company under the GEM Listing Rules, further announcement(s) will be made by the Company as and when appropriate in compliance with the GEM Listing Rules.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By order of the Board

ISP Global Limited

Cao Chunmeng

Chairman and executive Director

Hong Kong, 31 January 2024

As at the date of this announcement, the executive Directors are Mr. Cao Chunmeng, Mr. Han Bing, Mr. Yuan Shuangshun, Mr. Mong Kean Yeow and Ms. Choon Shew Lang, the non-executive Director is Mr. Qiu Yingming and the independent non-executive Directors are Mr. Zheng Xiaorong, Mr. Yan Xiaotian and Mr. Tang Chi Wai.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the GEM of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquires, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the "Latest Listed Company Information" page of the Stock Exchange website at www.hkexnews.hk for at least seven days from the day of its posting. This announcement will also be published on the Company's website at www.ispg.hk.