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**Min Fu International Holding Limited**  
**民富國際控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 8511)**

**RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR  
AND  
NON-COMPLIANCE WITH GEM LISTING RULES REQUIREMENTS**

The board (the “**Board**”) of directors (the “**Directors**”) of Min Fu International Holding Limited (the “**Company**”) announces that with effect from 2 February 2024, Ms. Du Li (“**Ms. Du**”) has resigned as an independent non-executive Director and a member of each of the audit committee (the “**Audit Committee**”), remuneration committee (the “**Remuneration Committee**”) and nomination committee (the “**Nomination Committee**”) of the Board in order to devote more time to pursue her personal business.

Ms. Du confirmed that she has no disagreement with the Board and there are no other matters relating to her resignation that need to be brought to the attention of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) or the shareholders of the Company.

The Board would like to express its sincere gratitude to Ms. Du for her valuable contribution to the Company during her tenure of office.

**NON-COMPLIANCE WITH GEM LISTING RULES**

Following the resignation of Ms. Du, the Company fails to meet the requirements of:

- (a) the Board comprising at least three independent non-executive Directors under Rule 5.05(1) of the Rules Governing the Listing of Securities on GEM of the Stock Exchange (“**GEM Listing Rules**”);
- (b) the number of independent non-executive Directors comprising at least one-third of the Board under Rule 5.05A of the GEM Listing Rules;
- (c) the Audit Committee comprising a minimum of three members comprising non-executive directors only under Rule 5.28 of the GEM Listing Rules;

- (d) the Remuneration Committee comprising a majority of independent non-executive Directors under Rule 5.34 of the GEM Listing Rules; and
- (e) the Nomination Committee comprising a majority of independent non-executive Directors under Rule 5.36A of the GEM Listing Rules.

In order to re-comply with the above GEM Listing Rules, the Board is in the process of identifying suitable candidate(s) to fill the vacancy of Ms. Du as soon as practicable and in any event, within three months from 2 February 2024 in accordance with the GEM Listing Rules. The Company will make further announcement(s) as and when appropriate.

By order of the Board  
**Min Fu International Holding Limited**  
**Zeng Weijin**  
*Chairman and Chief Executive Officer*

Hong Kong, 2 February 2024

*As at the date of this announcement, the executive Directors are Mr. Zeng Weijin, Ms. Ye Jialing and Mr. Huang Minzhi; the non-executive Directors are Mr. Zhou Ruizhao, Ms. Zhang Xiaoling and Ms. Li Xiaoxuan; and the independent non-executive Directors are Dr. Zhou Wenming and Mr. Lu Shengwei.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will be available on the Company's website [www.minfuintl.com](http://www.minfuintl.com) and will remain on the "Latest Listed Company Information" page on the HKEXnews website at [www.hkexnews.hk](http://www.hkexnews.hk) for at least 7 days from the date of its posting.*