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**ALTUS**  
**ALTUS HOLDINGS LIMITED**  
**浩德控股有限公司**  
*(incorporated in the Cayman Islands with limited liability)*  
**(Stock Code: 8149)**

**OPERATIONAL UPDATE**  
**FOR THE THIRD QUARTER OF FINANCIAL YEAR 2024**

This announcement is made by Altus Holdings Limited (the “**Company**”) and its subsidiaries (collectively the “**Group**”) pursuant to Rule 17.10(2)(a) of the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (the “**SFO**”).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to provide the following operational update of the Group for the third quarter of financial year 2024 (“**FY2024**”).

**REVENUE**

During the third quarter of FY2024, the Group has recorded corporate finance and other consultancy services income of HK\$6.2 million, which was 14.5% higher compared with corresponding period in the prior year. Cumulatively, the Group’s revenue from this business segment amounted to HK\$16.2 million during the nine months ended 31 December 2023, representing 11.7% increase compared with the previous corresponding period.

The Group recorded overall rental income for investment properties under operating leases of HK\$7.4 million during the third quarter of FY2024, which was 3.2% lower compared with the corresponding period in the prior year mainly due to the depreciation of JPY over the period. In JPY terms, rental income generated from investment properties in Japan was in fact 2.3% higher compared with the corresponding period in the prior year.

Cumulatively, rental income for the nine months ended 31 December 2023 amounted to HK\$22.8 million, representing a 2.2% decrease compared with the previous corresponding period. Similarly, in JPY terms, rental income generated from investment properties in Japan during the nine months ended 31 December 2023 was 3.7% higher compared with the corresponding period in the prior year.

The property in Hong Kong was fully occupied during the third quarter of FY2024 (previous corresponding period: 100%) while occupancy rate (in terms of rental revenue) for the property portfolio in Japan was 95.9% during the third quarter of FY2024 (previous corresponding period: 93.4%).

**The Board wishes to remind shareholders and potential investors of the Company that the above operational update for the third quarter of FY2024 is based on the Group's unaudited management accounts. Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.**

## **BOARD OF DIRECTORS**

As at the date of this announcement, the Directors are:

Executive Directors:

Mr. Arnold Ip Tin Chee

Mr. Chang Sean Pey

Ms. Leung Churk Yin Jeanny

Independent Non-executive Directors:

Mr. Chao Tien Yo

Mr. Chan Sun Kwong

Mr. Lee Shu Yin

By order of the Board of  
**Altus Holdings Limited**  
**Arnold Ip Tin Chee**  
*Chairman and Executive Director*

Hong Kong, 6 February 2024

*This announcement will remain on the "Latest Listed Company Information" page of the website of the Stock Exchange at [www.hkexnews.hk](http://www.hkexnews.hk) for at least 7 days from the date of its publication. This announcement will also be published on the website of the Company at [www.altus.com.hk](http://www.altus.com.hk).*