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abcmultiactive
abc Multiactive Limited
辰罡科技有限公司*
(Incorporated in Bermuda with limited liability)
(Stock Code: 8131)

PROFIT WARNING ANNOUNCEMENT

This announcement is made by abc Multiactive Limited (the “**Company**”, together with its subsidiaries, collectively the “**Group**”) pursuant to Rule 17.10 of the Rules Governing the Listing of Securities on the GEM of the Stock Exchange (the “**GEM Listing Rules**”) and the Inside Information Provisions (as defined under the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders of the Company and potential investors that based on a preliminary assessment by the Board with reference to the unaudited management accounts of the Group for the year ended 30 November 2023 and the information currently available to the Board, the Group expects to record a net loss of approximately HK\$12,782,000 for the year ended ended 30 November 2023 as compared to the net profit of approximately HK\$9,110,000 for the year ended 30 November 2022.

Based on the information currently available, the Board considers the expected net loss for the year ended 30 November 2023 is mainly attributable to the following reasons:

- (i) The Group recorded a revenue of approximately HK\$26,203,000 for the year ended 30 November 2023 decreased by 56.5% from that of approximately HK\$60,244,000 for the corresponding period last year. The decrease in total revenues were mainly attributed to existing projects delayed delivery and launch by customers during the year ended 30 November 2023; and
- (ii) Due to the decrease in revenue for the year ended 30 November 2023, the gross profit of the Group for the year ended 30 November 2023 is decreased 56.7% from HK\$35,636,000 to HK\$15,429,000.

The Company is still in the process of finalising the annual results of the Group for year ended 30 November 2023. The information contained in this announcement is only based on a preliminary assessment by the Board with reference to the unaudited consolidated management accounts of the Group for the year ended 30 November 2023 and the information currently available to the Board which may be subject to change and is not based on any figures or information that have been audited or reviewed by the Company's auditors nor reviewed by the audit committee of the Company. The actual financial results of the Group may be different from what is disclosed in this announcement. Details of the Group's financial results will be disclosed as and when the annual results of the Group for the year ended 30 November 2023 is announced in accordance with the requirements of the GEM Listing Rules.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
abc Multiactive Limited
Jinzhao HUANG
Executive Director

Hong Kong, 28 February 2024

As at the date of this announcement, the executive Directors are Mr. Ka Lun HWA and Mr. Jinzhao HUANG; and the independent non-executive Directors are Mr. Wai Hing CHAU, Mr. Hoi Yuen NG and Ms. Ouyang CAI.

*This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) for the purpose of giving information with regard to the Company. The directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

This announcement will remain on the “Latest Listed Company Information” page of the Stock Exchange’s website at www.hkexnews.hk for at least 7 days from the day of its publication and the website of the Company at www.hklistco.com.

* *For identification purposes only*