

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



CHINA COME RIDE NEW ENERGY GROUP LIMITED

中國來騎哦新能源集團有限公司

(Formerly known as KNK Holdings Limited 中國卓銀國際控股有限公司)

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8039)

**(1) APPOINTMENT OF
INDEPENDENT NON-EXECUTIVE DIRECTOR;
(2) CHANGES IN COMPOSITION OF BOARD COMMITTEES;
AND
(3) COMPLIANCE WITH RULES 5.05(1), 5.28 AND 5.34 OF
THE GEM LISTING RULES**

The board (the “**Board**”) of directors (the “**Directors**”) of China Come Ride New Energy Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) announces that Mr. LIU Jianting (“**Mr. Liu**”) has been appointed as an independent non-executive director (“**INED**”), the chairman of the Remuneration Committee, a member of the Audit Committee and a member of the Nomination Committee of the Company with effect from 28 February 2024.

Mr. Liu, aged 44, graduated from Beijing Jiaotong University with a major in Tourism English in July 2021. Mr. Liu is currently holding senior carbon emissions manager and Level 3 health manager qualification in China, with rich experience in financial investment, marketing management and team building.

Mr. Liu is currently a major shareholder and a director of a Hong Kong private limited company China Peak Energy Co., Limited. Mr. Liu served as the general manager of Yunnan Pingyuan Trading Co., Ltd.* (雲南萍緣商貿有限公司) from June 2020 to September 2023, and as the general manager of Shenzhen Huaying Investment Management Co., Ltd.* (深圳華穎投資管理有限公司) from June 2014 to March 2020 in China.

Pursuant to the appointment letter of Mr. Liu entered into with the Company, his appointment as INED shall be for an initial term of three (3) years commencing from 28 February 2024. To fill the casual vacancy of the Board, Mr. Liu shall hold office until the first general meeting after his appointment and shall then be subject to rotation and re-election at annual general meetings of the Company in accordance with the Articles of Association of the Company and the Rules Governing the Listing of Securities on GEM

(the “**GEM Listing Rules**”) of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”). Mr. Liu is entitled to an annual Director’s fee of HK\$36,000 which was determined by the Board as authorized by the shareholders at the annual general meeting, with reference to his experience, duties and responsibilities and the prevailing market conditions.

Save as disclosed in this announcement, as of the date hereof, Mr. Liu does not:-

- (i) hold any other positions in the Company or other members of the Group;
- (ii) hold any other directorships in other public companies, the securities of which are listed on any securities market in Hong Kong or overseas in the last three years;
- (iii) have any relationship with any Director, senior management or substantial or controlling shareholder of the Company; and
- (iv) have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the laws of Hong Kong).

Mr. Liu confirmed that he meets all independence criteria as set out under Rule 5.09 of the GEM Listing Rules.

Save as disclosed above, the Board is not aware of any other information that is required to be disclosed pursuant to Rule 17.50(2) of the GEM Listing Rules or any other matters that need to be brought to the attention of the shareholders of the Company and/or the Stock Exchange in relation to the appointment of Mr. Liu.

The Company would like to take this opportunity to welcome Mr. Liu for joining the Board.

CHANGES IN COMPOSITION OF BOARD COMMITTEES

Following the appointment of Mr. Liu to the Board committees, with effect from 28 February 2024:

- (i) Mr. ZHOU Renchao, the Chairman of the Company, has been appointed as the chairman of the Nomination Committee and a member of the Remuneration Committee;
- (ii) Mr. LEUNG Tsun Ip has ceased to be the chairman of the Nomination Committee and appointed as a member of the committee; and
- (iii) Mr. Liu has been appointed as the chairman of the Remuneration Committee, a member of the Audit Committee and a member of the Nomination Committee.

Started from 18 July 2019, the Company formed the Special Investigation Committee in order to handle the investigation of the allegations made under various legal letters received by the Company and all other matters in connection therewith or arising therefrom. Please refer to the announcement of the Company dated 18 July 2019 for further details. As the investigation works were completed and the follow-up legal procedures were further handled by the lawyers engaged by the Company, the Special Investigation Committee of the Board has been dissolved with effect from 28 February 2024.

COMPLIANCE WITH THE GEM LISTING RULES

Following the appointment of Mr. Liu as an INED and the changes in the composition of the Board committees, the Board comprises six members including three executive Directors and three INEDs. The current number of INEDs complies with Rule 5.05(1) of the GEM Listing Rules, the current number of members of the Audit Committee complies with Rule 5.28 of the GEM Listing Rules, and the Remuneration Committee is chaired by an INED and complies with Rule 5.34 of the GEM Listing Rules.

The Company has re-complied with Rules 5.05(1), 5.28 and 5.34 of the GEM Listing Rules, and has fulfilled the Additional Resumption Guidance set out by the Stock Exchange as disclosed in the announcement of the Company dated 16 January 2024.

By order of the Board
China Come Ride New Energy Group Limited
Zhou Renchao
Chairman

Hong Kong, 28 February 2024

As at the date of this announcement, the executive Directors are Mr. Zhou Renchao, Mr. Chung Yuk Lun and Mr. Cao Dayong; and the independent non-executive Directors are Ms. Lai Pik Chi, Peggy, Mr. Leung Tsun Ip and Mr. Liu Jianting.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Listed Company Information” page of the Stock Exchange website at www.hkexnews.hk for a minimum period of 7 days from the date of its publication and on the Company’s website at www.8039.com.hk

* *for identification purpose only*