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Ocean One Holding Ltd.

大洋環球控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8476)

VOLUNTARY ANNOUNCEMENT INCREASE IN SHAREHOLDING IN THE COMPANY BY DIRECTOR AND CONTROLLING SHAREHOLDER

This announcement is made by Ocean One Holding Ltd. (the “**Company**” and together with its subsidiaries, collectively the “**Group**”) on a voluntary basis.

The board (the “**Board**”) of directors of the Company (the “**Director(s)**”) has been informed by Karlson Holding Limited (“**Karlson**”), a controlling shareholder of the Company, that from 27 February 2024 to 1 March 2024 (both days inclusive), Karlson acquired in aggregate of 2,800,000 shares of the Company (the “**Shares**”) on the open market (the “**Acquisitions**”) at an average price of approximately HK\$1.30 per Share, representing approximately 1% of the issued Shares of the Company.

Karlson is wholly-owned by Mr. Chan Kin Fung (“**Mr. Chan**”), the chairman of the Board, the chief executive officer and an executive Director of the Company, and accordingly, Mr. Chan is deemed to be interested in the Shares held by Karlson. Immediately following the Acquisitions, Karlson and Mr. Chan were together interested in 204,400,000 Shares, representing approximately 73% of the issued share capital of the Company. The Board is of the view that the increase in shareholding interest in the Company by Karlson demonstrates its confidence in the prospects of the Company.

As advised by Mr. Chan, he is confident in the Group’s business outlook and prospects. In compliance with applicable laws and regulatory requirements, Mr. Chan will not rule out the possibility that he may further increase his shareholding in the Company as and when appropriate.

Based on the information available to the Company and to the best knowledge of the Board, the Company has maintained sufficient public float of the issued Shares following the Acquisitions and as at the date of this announcement.

Shareholders of the Company and other investors are advised to exercise due caution when dealing in the securities of the Company.

By Order of the Board
Ocean One Holding Ltd.
Chan Kin Fung
*Chairman of the Board, Chief Executive Officer
and Executive Director*

Hong Kong, 1 March 2024

As at the date of this announcement, the executive Directors are Mr. Chan Kin Fung and Ms. Tse Chun Ha Amy and the independent non-executive Directors are Mr. So Yuk Ki, Mr. Lee Kam Wan and Dr. Leung Wai Ping Noel.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, (i) the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive; and (ii) there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Listed Company Information” page of the Stock Exchange website at www.hkexnews.hk for at least 7 days from the date of its posting and on the Company’s website at www.oceanoneholding.com.