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MICHONG METAVERSE (CHINA) HOLDINGS GROUP LIMITED
米虫元宇宙(中國)控股集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 8645)

**CLARIFICATION ANNOUNCEMENT IN RELATION TO
THE 2022/2023 ANNUAL REPORT**

Reference is made to the annual report of Michong Metaverse (China) Holdings Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) for the year ended 30 June 2023 published on 28 September 2023 (the “**2022/2023 Annual Report**”) and supplemental announcement in relation to the 2022/2023 Annual Report published on 9 February 2024 (the “**Announcement**”). Capitalised terms used herein shall have the same meanings as those defined in the 2022/2023 Annual Report unless the context requires otherwise.

In addition to the information provided in the 2022/2023 Annual Report, the Company provided the following supplementary information in relation to the Share Award Scheme as set out in the section headed “Share Schemes” in the “Report of the Directors” on pages 37 to 39 of the 2022/2023 Annual Report, as contemplated under Rule 23.07(2) of the GEM Listing Rules in the Announcement.

The Company would like to clarify that the service provider sublimit, which was available for grant under the Share Award Scheme as at 30 June 2023 stated in the Announcement should be “6,000,000 Shares, being 1% of the issued share capital of the Company as at the Adoption Date” instead of “Nil”.

Accordingly, the supplementary information in relation to the Share Award Scheme should read as follows:

“As at 30 June 2023, the service provider sublimit, which was available for grant under the Share Award Scheme, was 6,000,000 Shares, being 1% of the issued share capital of the Company as at the Adoption Date (*1 July 2022: Not applicable*).”

This clarification announcement is supplemental to and should be read in conjunction with the Announcement. The above clarified information does not affect any other information contained in the 2022/2023 Annual Report, and save as disclosed in this clarification announcement, all other information in the 2022/2023 Annual Report remains unchanged.

By Order of the Board
Michong Metaverse (China) Holdings Group Limited
Yu Decai
Executive Director, Chairman and Chief Executive Officer

Hong Kong, 13 March 2024

As at the date of this announcement, the Board comprises Mr. Yu Decai and Mr. Hu Mingdai as Executive Directors; Ms. Jin Yangyang as Non-executive Director; and Dr. Tsoi Chi Chuen Cheney, Mr. Ng Der Sian and Ms. Zheng Li Ping as Independent Non-executive Directors.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the Stock Exchange website at www.hkexnews.hk on the “Latest Listed Company Information” page for at least seven days from the date of its publication. This announcement will also be published on the Company’s website at www.metamichong.com.