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**CNC HOLDINGS LIMITED**  
**中國新華電視控股有限公司**  
*(Incorporated in the Cayman Islands with limited liability)*  
**(Stock Code: 8356)**

**EXTENSION OF LONG STOP DATES**

**(1) SPECIAL DEAL AND CONNECTED  
TRANSACTION IN RELATION TO THE ISSUE  
OF CONVERTIBLE BONDS A UNDER CB  
SPECIFIC MANDATE A;  
AND  
(2) SPECIAL DEAL AND CONNECTED  
TRANSACTION IN RELATION TO THE ISSUE  
OF CONVERTIBLE BONDS B UNDER CB  
SPECIFIC MANDATE B**

References are made to (i) the announcement dated 15 January 2024 jointly issued by the Offeror and the Company in relation to, among other things, the Term Sheet, the Supplemental Term Sheet and the proposed issue of the Convertible Bonds A and Convertible Bonds B; and (ii) the announcement dated 5 February 2024 jointly issued by the Offeror and the Company in relation to, among other things, the entering into of the CB Subscription Agreement A and the CB Subscription Agreement B (collectively, the “**Joint Announcements**”). Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as those defined in the Joint Announcements.

**SPECIAL DEAL AND CONNECTED TRANSACTION IN RELATION TO THE ISSUE OF  
CONVERTIBLE BONDS A UNDER CB SPECIFIC MANDATE A**

Pursuant to the terms and conditions of the CB Subscription Agreement A, if any of the CB Subscription Conditions A are not fulfilled or waived (as the case may be) on or before 29 February 2024 (or such other time and date as may be agreed between the parties thereto in writing) (the “**CB Long Stop Date A**”), the CB Subscription Agreement A shall cease to have any effect and the parties thereto shall bear no obligations and responsibilities, save for any antecedent breach.

As additional time is required for the parties to fulfill the CB Subscription Conditions A, on 13 March 2024, the Company and the Vendor have agreed to extend the CB Long Stop Date A to 31 May 2024.

Save as disclosed above, all other terms and conditions of the CB Subscription Agreement A remain unchanged and are in full force and effect.

## **SPECIAL DEAL AND CONNECTED TRANSACTION IN RELATION TO THE ISSUE OF CONVERTIBLE BONDS B UNDER CB SPECIFIC MANDATE B**

Pursuant to the terms and conditions of the CB Subscription Agreement B, if any of the CB Subscription Conditions B are not fulfilled or waived (as the case may be) on or before 29 February 2024 (or such other time and date as may be agreed between the parties thereto in writing) (the “**CB Long Stop Date B**”), the CB Subscription Agreement B shall cease to have any effect and the parties thereto shall bear no obligations and responsibilities, save for any antecedent breach.

As additional time is required for the parties to fulfill the CB Subscription Conditions B, on 13 March 2024, the Company and the Vendor have agreed to extend the CB Long Stop Date B to 31 May 2024.

Save as disclosed above, all other terms and conditions of the CB Subscription Agreement B remain unchanged and are in full force and effect.

By order of the Board  
**CNC Holdings Limited**

**Li Yong Sheng**

*Vice Chairman and Chief Executive Officer*

Hong Kong, 13 March 2024

*As at the date of this announcement, the Directors are Dr. Jiang Yan<sup>1</sup> (Chairman), Dr. Li Yong Sheng<sup>1</sup> (Vice Chairman and Chief Executive Officer), Mr. Liu Da Yong<sup>1</sup>, Mr. Kan Kwok Cheung<sup>1</sup>, Ms. Tang Li<sup>2</sup>, Mr. Law Cheuk Hung<sup>2</sup>, Mr. Wu Guo Ming<sup>3</sup>, Mr. Wan Chi Keung, Aaron, BBS, JP<sup>3</sup>, Mr. Chin Chi Ho Stanley<sup>3</sup> and Mr. Kwok Man To Paul<sup>3</sup>.*

<sup>1</sup> Executive Director

<sup>2</sup> Non-executive Director

<sup>3</sup> Independent non-executive Director

*The Directors jointly and severally accept full responsibility for the accuracy of the information contained in this announcement and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.*

*This announcement will remain on the “Latest Listed Company Information” page of the website of the Stock Exchange at <http://www.hkexnews.hk> for at least 7 days from the date of its publication and on the website of the Company at <http://www.cncv.hk>.*