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JLOGO HOLDINGS LIMITED

聚利寶控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 8527)

POSTPONEMENT OF BOARD MEETING AND PROFIT WARNING

This announcement is made by JLogo Holdings Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) pursuant to Rule 17.10 of the Rules Governing the Listing of Securities on the GEM of The Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”) and the Inside Information Provisions (as defined under the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

POSTPONEMENT OF BOARD MEETING

Reference is made to the announcement of the Company dated 12 March 2024 in relation to the meeting of the board of directors (the “**Board**”) of the Company (the “**Board Meeting**”) to be held on Tuesday, 26 March 2024 for the purpose of considering and approving, inter alia, the annual results of the Group for the year ended 31 December 2023 (“**Annual Results**”) and the payment of a final dividend, if any.

As additional time is required for finalising the Annual Results, the Board hereby announces that the Board Meeting will be postponed to Thursday, 28 March 2024.

PROFIT WARNING

The Board also wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on the Board’s preliminary review of the unaudited consolidated management accounts of the Group for the year ended 31 December 2023 and the information currently available, the Group is expected to record an increase in loss for the 2023 Annual Period of approximately 175% or approximately S\$3.16 million, from approximately S\$1.80 million for the year ended 31 December 2022 to approximately S\$4.96 million for the year ended 31 December 2023.

The Board considered that the increase in loss was mainly attributable to the recognition of impairment loss on property, plant and equipment and right-of-use assets of approximately S\$0.7 million and approximately S\$1.2 million respectively in response to the weakened performance of the Group’s Singapore outlets and a general increase in food costs and labour costs driven by inflation in both Singapore and Malaysia.

The Company is still in the process of finalising the annual results of the Group for the year ended 31 December 2023. The information contained in this announcement is only based on the Board’s preliminary review of the unaudited consolidated management accounts of the Group for the year ended 31 December 2023 and other information currently available, which have not been audited or reviewed by the auditor or the audit committee of the Company and may be subject to adjustments. The Shareholders and potential investors of the Company should read carefully the annual results announcement of the Company for the year ended 31 December 2023, which is expected to be published on 28 March 2024.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By order of the Board of
JLogo Holdings Limited
Ms. LOW Yeun Ching @Kelly Tan
Chairlady and Chief Executive Officer

Hong Kong, 25 March 2024

As at the date of this announcement, the executive Directors are Ms. LOW Yeun Ching @ Kelly Tan, Mr. Sean LOW Yew Hong, Mr. CHIU Ka Wai and Mr. Wu Guangliang; and the independent non-executive Directors are Mr. John Chi Chung MAN and Mr. CHAN Chun Kit.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement in this announcement misleading.

This announcement will remain on the “Latest Listed Company Information” page of the website of the Stock Exchange at www.hkexnews.hk for at least seven days from the day of its posting. This announcement will also be published on the website of the Company at <http://www.jlogoholdings.com/>.