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HONBRIDGE HOLDINGS LIMITED

*(Incorporated in the Cayman Islands with limited liability)
(stock code : 8137)*

**(1) APPOINTMENT OF EXECUTIVE DIRECTOR
(2) RESIGNATION OF EXECUTIVE DIRECTOR AND VICE
CHAIRMAN AND JOINT CHIEF EXECUTIVE OFFICER
AND
(3) RE-DESIGNATION OF DIRECTOR**

The Board hereby announces the following changes with effect from 28 March 2024:

- (1) Mr. Dai Qing was appointed as an Executive Director of the Company;
- (2) Mr. Liu Jian has resigned as an Executive Director, Vice Chairman and Joint Chief Executive Officer of the Company; and
- (3) Mr. Liu Wei, William has re-designated from Joint Chief Executive Officer to Chief Executive Officer of the Company.

The board (the “**Board**”) of directors (the “**Director(s)**”) of Honbridge Holdings Limited (the “**Company**”) hereby announces the following changes with effect from 28 March 2024 pursuant to Rule 17.50(2) of the Rules Governing the Listing of Securities on GEM (the “**GEM Listing Rules**”) of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

APPOINTMENT OF EXECUTIVE DIRECTOR

Mr. Dai Qing (“**Mr. Dai**”) was appointed as an Executive Director of the Company with effect from 28 March 2024.

Biographical details of Mr. Dai are set out below:

Mr. Dai Qing, aged 40, has over 20 years of experience in the automotive industry

and related businesses. He joined Zhejiang Geely Holding Group Company Limited* (浙江吉利控股集團有限公司) (“**Geely Holding Group**”) (a company incorporated in the People’s Republic of China and is ultimately owned by Mr. Li Shu Fu, the controlling shareholder of the Company, and his associate) in 2000 and currently serves as a Senior Vice President and Chief Operating Officer of Geely Holding Group. Geely Holding Group is the ultimate holding company of Geely Automobile Holdings Limited, the shares of which are listed on the Stock Exchange with stock code: 175, where Mr. Dai has served as a member of its senior management. Mr. Dai has served as finance head of subsidiary, director of group financial management department, general manager of group financial management center, deputy chief financial officer of group and the senior director of the group operation management of Geely Holding Group and Senior Vice President and Chief Financial Officer of Geely Automobile Group Company Limited* (吉利汽車集團有限公司).

Since 2022, Mr. Dai has been a non-independent director of Lifan Technology (Group) Co. Ltd.* (力帆科技(集團)股份有限公司), the shares of which are listed on the Shanghai Stock Exchange with stock code: 601777.

Mr. Dai graduated from Huaibei Finance School of Anhui Province in 2000 and graduated from the China Central Radio and Television University in 2007 with a Bachelor's Degree in Accounting. Mr. Dai graduated from The Chinese University of Hong Kong in 2022 with a Degree of Master of Professional Accountancy. He is also a senior economist.

Mr. Dai had entered into a service agreement with the Company in relation to his appointment as an Executive Director of the Company for a term of three years commencing from 28 March 2024 and may be terminated by either any party with three-month prior written notice. He will hold office until the next annual general meeting of the Company and will be subject to retirement by rotation in accordance with the articles of association of the Company. According to the service agreement, Mr. Dai is not entitled to any fixed monthly salary or director’s fee. However, the Board, on the recommendation of the remuneration committee of the Company, may determine the remuneration and director’s fee entitlement of Mr. Dai from time to time with reference to his experience and responsibilities with the Company and the prevailing market condition.

Save as disclosed above and as at the date of this announcement, Mr. Dai was not interested in and did not have any interests or short positions in any shares, underlying shares or any debentures (as defined under Part XV of the Securities and Futures Ordinance (Chapter 571, the laws of Hong Kong) (“**SFO**”)) of the Company or any of its associated corporations. Mr. Dai has not been a director of any other listed companies, any public companies, the securities of which are listed on any securities market in Hong Kong or overseas, in the last three years immediately preceding the date of this announcement.

Except as disclosed above and as at the date of this announcement, Mr. Dai does not hold any position in the Company or any of its subsidiaries, nor has any other major appointment and professional qualification. Except as disclosed above, Mr. Dai does not have any relationship with any Directors, senior management or

substantial or controlling shareholders (as defined in the GEM Listing Rules) of the Company.

Save as disclosed above, there are no other matters concerning the appointment of Mr. Dai that need to be brought to the attention of the shareholders of the Company (“**Shareholders**”) or the Stock Exchange nor is there any information relating to the appointment of Mr. Dai that is required to be disclosed pursuant to Rules 17.50(2) of the GEM Listing Rules.

The Board takes this opportunity to welcome Mr. Dai for joining the Board.

RESIGNATION OF EXECUTIVE DIRECTOR AND VICE CHAIRMAN AND JOINT CHIEF EXECUTIVE OFFICER

Mr. Liu Jian (“**Mr. Liu**”) has resigned from his positions as an Executive Director, the vice chairman of the Board (“**Vice Chairman**”) and Joint Chief Executive Officer pursuant to the GEM Listing Rules with effect from 28 March 2024, due to his own decision to devote more time to his other business commitments.

Mr. Liu has confirmed that he has no disagreement with the Board and that he is not aware of any other matter in relation to his resignation that should be brought to the attention of the Shareholders or the Stock Exchange.

The Board would like to take this opportunity to express its appreciation to Mr. Liu for his valuable contributions to the Company during his tenure of office.

NO MATERIAL ADVERSE IMPACT ON OPERATIONS AND FINANCIAL CONDITIONS

The Board does not expect the resignation of Mr. Liu as an Executive Director, Vice Chairman and Joint Chief Executive Officer to have a material adverse impact on the operations and financial conditions of the Company.

RE-DESIGNATION OF JOINT CHIEF EXECUTIVE OFFICER TO CHIEF EXECUTIVE OFFICER

Mr. Liu Wei, William has re-designated from the joint chief executive officer of the Company (“**Joint Chief Executive Officer**”) to the chief executive officer of the Company (“**Chief Executive Officer**”) with effect from 28 March 2024, following the resignation of Mr. Liu Jian.

Mr. Liu Wei, William has confirmed that he has no disagreement with the Board and that he is not aware of any other matter in relation to his re-designation that should be brought to the attention of the Shareholders or the Stock Exchange.

Mr. Liu Wei, William, aged 59, was appointed as the Executive Director and Chief Executive Officer of the Company on 16 October 2007 and was re-designated to Executive Director and Joint Chief Executive Officer since 4 June 2018. His

biographical details were disclosed in the 2022 annual report of the Company.

As at the date of this announcement, Mr. Liu Wei, William is interested in a total of 9,002,000 shares of the Company by virtue of Part XV of the SFO. His appointment has no fixed term but is subject to retirement by rotation and re-election in accordance with the articles of association of the Company. Mr. Liu Wei, William received a director's emolument of approximately HK\$1,795,300 for the year ended 31 December 2023 which was determined by the Board on the recommendation of the remuneration committee of the Company with reference to his experience and responsibilities with the Company and the prevailing market condition and subject to annual review.

Except as disclosed above and as at the date of this announcement, Mr. Liu Wei, William was not interested in and did not have any interests or short positions in any shares, underlying shares or any debentures (as defined under Part XV of the SFO) of the Company or any of its associated corporations. Mr. Liu Wei, William has not been a director of any other listed companies, any public companies, the securities of which are listed on any securities market in Hong Kong or overseas, in the last three years immediately preceding the date of this announcement.

Except as disclosed in the 2022 annual report of the Company and as at the date of this announcement, Mr. Liu Wei, William does not hold any other position in the Company or any of its subsidiaries, nor has any other major appointment and professional qualification. Mr. Liu Wei, William does not have any relationship with any Directors, senior management or substantial or controlling shareholders (as defined in the GEM Listing Rules) of the Company.

Save as disclosed above, there are no other matters concerning the re-designation of Mr. Liu Wei, William that need to be brought to the attention of the Shareholders or the Stock Exchange nor is there any information relating to the re-designation of Mr. Liu Wei, William that is required to be disclosed pursuant to Rules 17.50(2) of the GEM Listing Rules.

By Order of the Board
Honbridge Holdings Limited
YEUNG Ho Ming
Company Secretary

Hong Kong, 28 March 2024

As at the date of this announcement, the Board comprises Mr. He Xuechu, Mr. Dai Qing and Mr. Liu Wei, William as executive directors; Mr. Yan Weimin as non-executive director and Mr. Chan Chun Wai, Tony, Mr. Ma Gang and Mr. Ha Chun as independent non-executive directors.

This announcement, for which the Directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not

misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Listed Company Information” page of the website of the Stock Exchange at www.hkexnews.hk for at least 7 days from the date of its publication and on the website of the Company at www.8137.hk.

** for identification purpose only*