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## **COOL LINK (HOLDINGS) LIMITED**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 8491)**

### **RESULTS OF THE RIGHTS ISSUE**

Reference is made to the prospectus (the “**Prospectus**”) of Cool Link (Holdings) Limited (the “**Company**”) dated 4 March 2024 and the announcement dated 25 March 2024 in relation to the Rights Issue on the basis of three (3) Rights Shares for every one (1) Share held on the Record Date. Unless otherwise specified, capitalised terms used herein shall have the same meanings as those defined in the Prospectus.

### **RESULTS OF THE RIGHTS ISSUE**

The Board announces that as at 6:00 p.m. on Thursday, 28 March 2024, being the latest time of placing of the Unsubscribed Rights Shares and the NQS Unsold Rights Shares by the Placing Agent, 257,360,000 out of the 257,361,832 Unsubscribed Rights Shares and NQS Unsold Rights Shares were placed by the Placing Agent to fifteen independent placees at the price of HK\$0.335 per Share. To the best of the Directors’ knowledge, information and belief after having made all reasonable enquiries, all the placees (or their ultimate beneficial owners) are Independent Third Parties and no placee has become a Substantial Shareholder immediately following the Compensatory Arrangements. Since the placing price is equal to the Subscription Price, no Net Gain will be distributed to the No Action Shareholders or the Non-Qualifying Shareholders.

The remaining 1,832 Unsubscribed Rights Shares and NQS Unsold Rights Shares not placed after completion of the Compensatory Arrangements will not be issued by the Company and the size of the Rights Issue will be reduced accordingly.

As all the conditions with respect to the Rights Issue have been fulfilled, the Rights Issue has become unconditional. 298,954,168 Rights Shares, representing almost 100% of the total number of Rights Shares under the Rights Issue, will be allotted and issued. The gross and net proceeds raised from the Rights Issue (including the Compensatory Arrangements) are approximately HK\$100.1 million and HK\$98.1 million, respectively.

## SHAREHOLDING STRUCTURE OF THE COMPANY

The table below sets out the shareholding structure of the Company immediately before and after completion of the Rights Issue:

Shareholder	Immediately before completion of the Rights Issue		Immediately after completion of the Rights Issue	
	Number of Shares	Approximate %	Number of Shares	Approximate %
Mr. Tan Seow Gee ( <i>Note 2</i> )	11,760,000	11.8	11,760,000	2.95
Mr. Gay Teo Siong ( <i>Note 3</i> )	13,107,000	13.15	13,107,000	3.29
Yuen Meta (International) Securities Limited ( <i>Note 4</i> )	5,795,000	5.82	5,795,000	1.45
<b>Public Shareholders</b>				
Independent Placees	–	–	257,360,000	64.57
Other public Shareholders	<u>68,990,000</u>	<u>69.33</u>	<u>110,584,168</u>	<u>27.74</u>
Total	<u><u>99,652,000</u></u>	<u><u>100%</u></u>	<u><u>398,606,168</u></u>	<u><u>100%</u></u>

### Notes:

1. The percentage figures have been subject to rounding adjustments. Any discrepancies between totals and sums of amounts listed herein are due to rounding adjustments.
2. Mr. Tan Seow Gee is the chairman and an executive Director.
3. Mr. Gay Teo Siong is an executive Director.
4. The 5,795,000 Shares are held by Yuen Meta (International) Securities Limited, which is the trustee of the share award plan of the Company adopted on 14 September 2021, details of which were set out in the announcements of the Company dated 14 September 2021 and 23 November 2021.

## DESPATCH OF SHARE CERTIFICATES

It is expected that the share certificates for the Rights Shares, in their fully-paid form, and the share certificates for the Unsubscribed Rights Shares and NQS Unsold Rights Shares successfully placed by the Placing Agent will be posted to the allottees and/or Placees by ordinary post at their own risks on Thursday, 11 April 2024.

## COMMENCEMENT OF DEALINGS IN THE RIGHTS SHARES

Dealings in the Rights Shares, in their fully-paid form, are expected to commence on the Stock Exchange at 9:00 a.m. on Friday, 12 April 2024.

By order of the Board  
**Cool Link (Holdings) Limited**  
**Mr. Tan Seow Gee**  
*Chairman and Executive Director*

Hong Kong, 10 April 2024

*As at the date of this announcement, the executive Directors are Mr. Tan Seow Gee and Mr. Gay Teo Siong; the non-executive Director is Mr. Tang Tsz Kin; and the independent non-executive Directors are Ms. Chan Oi Chong, Ms. Luk Huen Ling Claire and Mr. Peng Xiukai.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, (i) the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive; and (ii) there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on The Stock Exchange of Hong Kong Limited's website at <http://www.hkexnews.hk> and, in any case of this announcement, on the "Latest Listed Company Announcements" page for a minimum period of seven days from the date of its publication. This announcement will also be published on the Company's website at <http://www.coollink.com.sg>.*