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Crypto Flow

Crypto Flow Technology Limited

加冕科技有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8198)

**INSIDE INFORMATION
DEFAULT OF LOAN REPAYMENT BY A BORROWER**

This announcement is made by Crypto Flow Technology Limited (the “**Company**”) pursuant to Rule 17.10 of the Rules Governing the Listing of Securities on GEM (the “**GEM Listing Rules**”) of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions (as defined under the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong).

Reference is made to the announcements (the “**Announcements**”) of the Company dated 3 April 2020 and 1 April 2022 respectively in respect of the grant and extension of the loan in the principal amount of HK\$30,000,000 (the “**Principal Amount**”) granted by the lender to the borrower. Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcements.

Pursuant to the Supplemental Loan Agreement, the Borrower shall, among other things, fully repay the Principal Amount of the Loan together with the accrued interests with an aggregate amount of HK\$33,000,000 to the Lender on the maturity date on 2 April 2024. The Borrower has repaid part of the accrued interests of HK\$2,000,000, however, the Principal Amount of the Loan and remaining interest of HK\$1,000,000 have yet to be settled on the maturity date.

On 3 April 2024, the Lender has sought legal advice and issued a demand letter (the “**Demand Letter**”) to the Borrower and the Guarantor demanding full repayment of the Principal Amount of the Loan and the accrued interests within seven (7) business days from the date of the Demand Letter. Failing which, the Lender will take appropriate legal action to recover of the aforementioned sums. The Borrower and the Guarantor have not made any settlement during the aforesaid period. The Company is in discussion with its legal advisers regarding the actions to be taken.

The Company will make further announcement(s) as and when appropriate in compliance with the GEM Listing Rules and inform the Shareholders and potential investors of the Company of any material development of this event.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
Crypto Flow Technology Limited
Huang Yibin

Chief Executive Officer and Executive Director

Hong Kong, 15 April 2024

As at the date of this announcement, the executive Directors are Mr. Li Hongbin (Chairman), Mr. Huang Yibin (Chief Executive Officer) and Ms. Xiong Jiayan; and the independent non-executive Directors are Mr. Sun Yuqiang, Mr. Chu, Howard Ho Hwa and Mr. Tong, I Tony.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Listed Company Information” page of the Stock Exchange’s website at www.hkexnews.hk for at least 7 days from the date of its publication and on the Company’s website at www.cryptoflowhk.com.