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COOL LINK (HOLDINGS) LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 8491)

VOLUNTARY ANNOUNCEMENT

ENTERING INTO MEMORANDUM OF UNDERSTANDING IN RESPECT OF THE FORMATION OF A JOINT VENTURE

This announcement is made by Cool Link (Holdings) Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis for keeping the shareholders of the Company (the “**Shareholders**”) and its potential investors informed of the latest business development of the Group.

The board of directors of the Company (the “**Board**”) is pleased to announce that on 15 April 2024 (after trading hours), the Company entered into a non-binding memorandum of understanding (the “**MOU**”) with Guangzhou Shiruikang Health Technology Co., Ltd.* (“**Shiruikang**”) in relation to, among others, (i) the proposed establishment of a joint venture (the “**Proposed Joint Venture**”); and (ii) for customers in Hong Kong and the Guangdong-Hong Kong-Macao Greater Bay Area, providing modern services based on the integration of Tibetan medicine, Tibetan-style healthcare, health and wellness services on the basis of the Proposed Joint Venture, leveraging the internet to fully connect the online and offline data chains and constructing major health industry innovation systems, developing Tibetan medicine and traditional Chinese medicine, medical and health integration projects in Hong Kong, Southeast Asia and the Greater Bay Area, with Shiruikang providing medical technology and support.

The MOU is intended to document the preliminary mutual understanding between the parties to the MOU as a platform for further negotiations and no binding agreement in relation to the Proposed Joint Venture has been entered into by the relevant parties.

REASONS FOR AND BENEFITS OF THE PROPOSED JOINT VENTURE

The Board believes that the Proposed Joint Venture can (i) make every effort to develop the three major healthcare industry innovation systems and establish a foothold in the Guangdong-Hong Kong-Macao Greater Bay Area, create a new height for the development of cultural, tourism, health and wellness industries in overseas markets; and (ii) strengthen the Group’s overall competitiveness.

To the best of the knowledge, information and belief of the directors of the Company, having made all reasonable enquiries, Shiruikang and its ultimate beneficial owners are independent third parties and are not connected persons of the Company (as defined in the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”)).

Shareholders and potential investors of the Company should note that the MOU may or may not lead to a definitive agreement and the transactions contemplated thereunder may or may not be completed. The Board wishes to emphasize that no binding agreement in relation to the Proposed Joint Venture has been entered into by the Company as at the date of this announcement. The Proposed Joint Venture, if confirmed, may constitute a notifiable transaction of the Company under the Listing Rules. Further announcement(s) will be made by the Company in this regard as and when required under the Listing Rules.

Shareholders and potential investors of the Company are advised to exercise caution in dealing in the securities of the Company.

By Order of the Board
Cool Link (Holdings) Limited
Tan Seow Gee
Chairman and Executive Director

Hong Kong, 15 April 2024

As at the date of this announcement, the executive Directors are Mr. Tan Seow Gee and Mr. Gay Teo Siong; the non-executive Director is Mr. Tang Tsz Kin; and the independent non-executive Directors are Ms. Chan Oi Chong, Ms. Luk Huen Ling Claire and Mr. Peng Xiukai.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, (i) the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive; and (ii) there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on The Stock Exchange of Hong Kong Limited’s website at <http://www.hkexnews.hk> and, in any case of this announcement, on the “Latest Listed Company Announcements” page for a minimum period of seven days from the date of its publication. This announcement will also be published on the Company’s website at <http://www.coolink.com.sg>.

* *For identification purposes only*