



STRICTLY PRIVATE AND CONFIDENTIAL

19 April 2024

Splendor Investment Limited

Room 1, 1/F., 423-433 Chatham Road,
Kowloon, Hong Kong

Attention: the sole director

Indigo Star Holdings Limited

Room 1, 1/F, Yee Fai Building,
423-433 Chatham Road,
Hung Hom, Kowloon

Attention: Board of Directors

Ref: 2024-001

Dear Sirs,

Re: Unconditional mandatory cash offer (the “Offer”) by Astrum Capital Management Limited and Red Sun Capital Limited for and on behalf of Splendor Investment Limited (the “Offeror”) to acquire all the issued shares in Indigo Star Holdings Limited (the “Company”) (other than those already owned or agreed to be acquired by the Offeror and parties acting in concert with it)

We refer to the composite offer and response document dated 19 April 2024 (the “**Composite Document**”) jointly issued by the Company and the Offeror in relation to the Offer. Unless otherwise defined herein, terms used in this letter shall have the same meanings as defined in the Composite Document.

We hereby give and confirm that we have not withdrawn our written consent to the issue of the Composite Document with the inclusion of our letter dated 19 April 2024 and references to our name, in the form and context in which it appears.

We hereby further consent to this letter being made available for inspection as described in Appendix V to the Composite Document.

Yours faithfully,

For and on behalf of

Astrum Capital Management Limited

Hidulf Kwan

Managing Director