

Date: 19 April 2024

Splendor Investment Limited (the "Offeror")

Room 1, 1/F., 423-433 Chatham Road, Kowloon, Hong Kong

Attn: The sole director

Indigo Star Holdings Limited (the "Company")

Room 1, 1/F, Yee Fai Building, 423-433 Chatham Road, Hung Hom, Kowloon Attn: Board of Directors

Dear Sir/Madam,

Re: UNCONDITIONAL MANDATORY CASH OFFER BY ASTRUM CAPITAL MANAGEMENT LIMITED AND RED SUN CAPITAL LIMITED FOR AND ON BEHALF OF SPLENDOR INVESTMENT LIMITED TO ACQUIRE ALL THE ISSUED SHARES IN INDIGO STAR HOLDINGS LIMITED (OTHER THAN THOSE ALREADY OWNED OR AGREED TO BE ACQUIRED BY SPLENDOR INVESTMENT LIMITED AND PARTIES ACTING IN CONCERT WITH IT)

We, Red Sun Capital Limited, refer to the composite offer and response document dated 19 April 2024 and jointly issued by the Offeror and the Company in relation to the captioned matter (the "Composite Document"). Unless otherwise defined herein, terms used in this letter shall have the same meanings as defined in the Composite Document.

We hereby give our written consent and confirm that we have not withdrawn our written consent to the issue of the Composite Document with the inclusion of the text of letter and references to our name, in the form and context in which it appears.

We also hereby consent this letter being made available for display as described in Appendix V to the Composite Document.

Yours faithfully,

For and on behalf of

Red Sun Capital Limited

Robert Siu

Managing Director