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## GUDOU HOLDINGS LIMITED 古兜控股有限公司

(incorporated in the Cayman Islands with limited liability) (stock code: 8308)

## UPDATE ON LITIGATION IN RELATION TO THE GROUP AND CONTINUED SUSPENSION OF TRADING

This announcement is made by Gudou Holdings Limited (the "**Company**") pursuant to Rule 17.10 of the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (the "**GEM Listing Rules**") and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Cap. 571, Laws of Hong Kong).

Reference is made to the announcements of the Company dated 30 March 2023, 27 April 2023, 27 June 2023, 29 September 2023, 6 December 2023, 29 December 2023, 15 January 2023 and 27 March 2024 (the "Announcements"). Unless otherwise stated, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcements.

In relation to the appeals and counter-claims by China Aoyuan on the Cooperation Claim, the Company received a civil ruling dated 15 April 2024 handed down by the Jiangmen Intermediate People's Court (the "2<sup>nd</sup> Ruling"). The Board is pleased to announce that, pursuant to the 2<sup>nd</sup> Ruling, Jiangmen Intermediate People's Court ordered that: –

- (i) The Supplemental Agreements as mentioned in the announcement of the Company dated 27 March 2024 in relation to the key findings of the independent review report were not legally binding to GD Gudou and GD Aoyuan;
- (ii) The allegations made by GD Aoyuan that GD Gudou breached the Joint Operation Agreements 1 by means of change of the name of GD Gudou were not substantiated;
- (iii) The ruling handed down by Jiangmen Xinhui's People Court of the PRC dated 27 October 2023 has no irregularity and was confirmed; and
- (iv) Accordingly, the request of appeal by GD Aoyuan could not substantiate and was rejected.

## **CONTINUED SUSPENSION OF TRADING OF SHARES**

Trading in the shares of the Company on the Stock Exchange of Hong Kong Limited has been suspended with effect from 1:00 p.m. on Tuesday, 28 March 2023 and will remain suspended until further notice.

Shareholders and potential investors should accordingly exercise caution when dealing in the securities of the Company.

By order of the Board GUDOU HOLDINGS LIMITED Hon Chi Ming Chairman and Executive Director

Hong Kong, 22 April 2024

As at the date of this announcement, the executive Directors are Mr. Hon Chi Ming, Mr. Huang Zhanxiong, Mr. Wang Jun and Mr. Liang Juquan, the non-executive Director is Mr. Tam Man Chiu, and the independent non-executive Directors are Mr. Wu Sai Him, Mr. Chan Cheuk Ho and Ms. Zhang Shaomin.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the "Latest Listed Company Information" page of the GEM website at www.hkgem.com for at least 7 days from the date of its posting and on the website of the Company at www.gudouholdings.com.