

24 April 2024

Basetrophy Group Holdings Limited

Flat B-31, 4/F
Park Fook Industrial Building
615-617 Tai Nan West Street
Cheung Sha Wan
Kowloon

Attn: Board of Directors

Dear Sirs,

Re: the proposed rights issue on the basis of three (3) rights shares for every one (1) existing share held, the details of which are set out in an announcement of the Company dated 23 February 2024 (the “Rights Issue”)

We, Alpha Financial Group Limited (“**Alpha Financial**”), refer to the circular dated 24 April 2024 issued by the Company in connection with the Rights Issue (the “**Circular**”). Unless otherwise defined herein, capitalised terms used in this letter shall have the same meanings as those defined in the Circular.

We, as the Independent Financial Adviser to the Independent Board Committee and the Independent Shareholders, hereby consent and confirm that we have given, and have not withdrawn our written consent to the issue of the Circular with the inclusion of our letter dated 24 April 2024 and/or references to our name in the form and context in which they respectively appear.

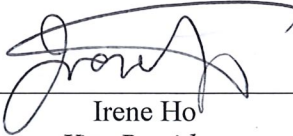
As at the Latest Practicable Date, Alpha Financial did not have any shareholding in any member of the Group or any right (whether legally enforceable or not) to subscribe for or to nominate persons to subscribe for securities in any member of the Group. Alpha Financial did not have any direct or indirect interest in any assets of the Group which have, since 31 December 2023, being the date to which the latest published audited consolidated accounts of the Group were made up, been acquired or disposed of by or leased to any member of the Group, or are proposed to be acquired or disposed of by or leased to any member of the Group.

We further consent to this letter being made available for public inspection as described in the subsection headed “DOCUMENTS ON DISPLAY” in Appendix III to the Circular.

Except as stated above, our said letter is not to be quoted or referred to, in whole or in part, nor shall our said letter or this consent letter be used for any other purposes, without our prior written consent.

Yours faithfully,
For and on behalf of
Alpha Financial Group Limited


Andrew Cheng
Managing Director


Irene Ho
Vice President