

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



(In Liquidation)

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8011)

DECISION OF THE LISTING COMMITTEE ON CANCELLATION OF LISTING

This announcement is made by Polyard Petroleum International Group Limited (In Liquidation) (the “**Company**”, and together with its subsidiaries, the “**Group**”) pursuant to Rule 17.10 of Rules Governing the Listing of Securities on the Growth Enterprise Market (the “**GEM Listing Rules**”) of the Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

Reference is made to the announcement of the Company dated 5 January 2024 (the “**Announcement**”). Unless otherwise defined, capitalized terms used herein shall have the same meanings as defined in the Announcement.

DECISION OF THE LISTING COMMITTEE ON CANCELLATION OF LISTING

On 12 April 2024, the Company received a letter from the Stock Exchange stating that the GEM Listing Committee of the Stock Exchange (the “**Listing Committee**”) has decided to cancel the Company’s listing under GEM Rule 9.14A(1) on the ground that the Company failed to fulfill the Resumption Guidance set by the Stock Exchange and resume trading in its shares by 2 April 2024 (the “**Delisting Decision**”). The last day of the listing of the shares will be on 26 April 2024 (the “**Last Listing Date**”) and the listing of the shares will be cancelled with effect from 9:00 a.m. on 29 April 2024. The Company will not apply for a review of the Delisting Decision made by the Listing Committee.

CONSEQUENCES TO THE SHAREHOLDERS

All Shareholders and investors of the Company should note that after the Last Listing Date, whilst the share certificates of the shares of the Company will remain valid, the shares will not be listed on, and will not be tradeable on the Stock Exchange. Thereafter, the Company will no longer be subject to the Listing Rules.

Shareholders who have any queries about the implications of the cancellation of listing of the shares of the Company are advised to obtain appropriate professional advice.

For and on behalf of
Polyard Petroleum International Group Limited (In Liquidation)
Wing Sze Tiffany Wong
Edward Simon Middleton
Joint and Several Liquidators
acting as agents without personal liabilities

Hong Kong, 24 April 2024

On the basis of the information available from the previous announcements made by the Company, the executive directors of the Company are Mr. Lai Chun Liang, Mr. Lin Zhang and Mr. Qian Jie; the non-executive director of the Company are Mr. Yang Changchun and Ms. Xie Qun; the independent non-executive directors of the Company are Mr. Kwan King Chi George and Mr. Cheng Chak Ho.

The affairs, business and property of the Company are being managed by the Liquidators who act as the agents of the Company only and without personal liability.