

UNIT 2602, 26/F, THE CENTER, 99 QUEEN'S ROAD CENTRAL, HONG KONG

30 April 2024

SingAsia Holdings LimitedUnit 1307A, 13/F
Two Harbourfront
22 Tak Fung Street
Hunghom, Kowloon
Hong Kong

Dear Sirs/Madams,

Re: SingAsia Holdings Limited (Stock Code: 8293)
(the “Company”, together with its subsidiaries, the “Group”)**Proposed Rights Issue on the basis of two (2) Rights Shares for every one (1) existing Share held on the Record Date**

We refer to the circular of the Company on the captioned matters dated 30 April 2024 (the “Circular”). Capitalised terms used herein shall have the same meaning as defined in the Circular unless otherwise stated.

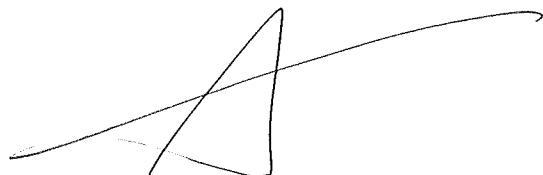
In relation to our engagement as the independent financial adviser to advise the Independent Board Committee and the Independent Shareholders, we hereby give our consent and confirm that we have not withdrawn our consent to the issue of the Circular with the inclusion therein of our letter of advice (“**IFA Letter**”) and references to our name and logo in the form and context in which they are included.

We further confirm that, as at the Latest Practicable Date:

- (a) we did not have any shareholding in any member of the Group or the right (whether legally enforceable or not) to subscribe for or to nominate persons to subscribe for securities in any member of the Group; and
- (b) we did not have any interest, direct or indirect, in any assets which had been acquired or disposed of by or leased to any member of the Group, or which were proposed to be acquired or disposed of by or leased to any member of the Group since 31 July 2023, being the date to which the latest published audited accounts of the Company were made up.

We also consent to a copy of this letter being made available for display on the websites of the Stock Exchange and the Company and be submitted to the Stock Exchange (if required).

Yours faithfully,

For and on behalf of
Vinco Financial Limited

Alister Chung
Managing Director