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耀星科技集團

BRIGHTSTAR TECHNOLOGY GROUP CO., LTD

BRIGHTSTAR TECHNOLOGY GROUP CO., LTD

耀星科技集團股份有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8446)

COMPLETION OF ISSUE OF NEW SHARES UNDER GENERAL MANDATE

Financial adviser to the Company

RAINBOW.

RAINBOW CAPITAL (HK) LIMITED
溢博資本有限公司

Reference is made to the announcement of Brightstar Technology Group Co., Ltd (the “**Company**”) dated 8 April 2024 (the “**Announcement**”) in relation to the Subscriptions. Unless the context otherwise requires, capitalised terms used herein shall have the same meaning as defined in the Announcement.

COMPLETION OF ISSUE OF NEW SHARES UNDER GENERAL MANDATE

The Board is pleased to announce that the Conditions Precedent under the Subscription Agreements had been satisfied and completion of the Subscriptions took place on 30 April 2024. On 30 April 2024, (i) 32,528,000 Subscription Shares were allotted and issued to Subscriber A; (ii) 32,528,000 Subscription Shares were allotted and issued to Subscriber B; (iii) 16,264,000 Subscription Shares were allotted and issued to Subscriber C; and (iv) 20,168,000 Subscription Shares were allotted and issued to Subscriber D at the Subscription Price of HK\$0.165 per Subscription Share.

EFFECT ON THE SHAREHOLDING STRUCTURE OF THE COMPANY

The table below sets out a summary of the shareholding structure of the Company (i) immediately before the allotment and issue of the Subscription Shares; and (ii) immediately after the allotment and issue of the Subscription Shares:

	Immediately before the allotment and issue of the Subscription Shares		Immediately after the allotment and issue of Subscription Shares	
	Number of Shares	Approximate shareholding percentage (%)	Number of Shares	Approximate shareholding percentage (%)
ST Ma (<i>Note 1</i>)	250,611,894	30.82	250,611,894	27.40
Yuanyu Enterprise Management Co., Limited (<i>Note 2</i>)	80,100,000	9.85	80,100,000	8.75
Mr. Yeung Ho Ting Dennis (<i>Note 3</i>)	36,000,000	4.43	36,000,000	3.93
Ms. Jiang Yu E (<i>Note 3</i>)	2,994,000	0.37	2,994,000	0.33
Mr. Cui Hai Bin (<i>Note 3</i>)	1,000,000	0.12	1,000,000	0.11
Ms. Zhang Yan Ling (<i>Note 3</i>)	<u>1,988,000</u>	<u>0.24</u>	<u>1,988,000</u>	<u>0.22</u>
Sub-total	<u>372,693,894</u>	<u>45.83</u>	<u>372,693,894</u>	<u>40.74</u>
<i>Public Shareholders:</i>				
Subscriber A	—	—	32,528,000	3.56
Subscriber B	—	—	32,528,000	3.56
Subscriber C	—	—	16,264,000	1.78
Subscriber D	—	—	20,168,000	2.20
Other public Shareholders	<u>440,538,000</u>	<u>54.17</u>	<u>440,538,000</u>	<u>48.16</u>
Sub-total	<u>440,538,000</u>	<u>54.17</u>	<u>542,026,000</u>	<u>59.26</u>
Total	<u><u>813,231,894</u></u>	<u><u>100.00</u></u>	<u><u>914,719,894</u></u>	<u><u>100.00</u></u>

Note:

1. ST Ma is wholly owned by Mr. Ma Lie, the controlling shareholder of the Company.
2. Yuanyu Enterprise Management Co., Limited is wholly owned by Mr. Zhou Hongyu.
3. Mr. Yeung Ho Ting Dennis, Ms. Zhang Yan Ling and Mr. Cui Hai Bin are executive Directors while Ms. Jiang Yu E is an independent non-executive Director.

USE OF PROCEEDS

The gross and net proceeds from the Subscriptions are approximately HK\$16.7 million and HK\$16.2 million, respectively. The Company intends to apply the net proceeds for general corporate and working capital purposes.

By Order of the Board
Brightstar Technology Group Co., Ltd
Cui Hai Bin
Chairman and Executive Director

Hong Kong, 30 April 2024

As at the date of this announcement, the Board comprises three executive Directors, namely, Mr. Cui Hai Bin, Mr. Yeung Ho Ting Dennis and Ms. Zhang Yan Ling; and five independent non-executive Directors, namely, Ms. Jiang Yu E, Mr. Ji Gui Bao, Mr. Li Xiao Hua, Mr. Jiang Peiyan and Mr. Chen Lijun.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the websites of the Stock Exchange at www.hkexnews.hk and of the Company at www.intechproductions.com.