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Min Fu International Holding Limited
民富國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8511)

**(1) APPOINTMENT OF
INDEPENDENT NON-EXECUTIVE DIRECTOR;
(2) CHANGE IN COMPOSITION OF AUDIT COMMITTEE,
REMUNERATION COMMITTEE AND NOMINATION COMMITTEE;
AND
(3) RE-COMPLIANCE WITH GEM LISTING RULES**

The board (the “**Board**”) of directors (the “**Director(s)**”, each a “**Director**”) of Min Fu International Holding Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) is pleased to announce that, with effect from 2 May 2024, Ms. Chen Meng (“**Ms. Chen**”) has been appointed as an independent non-executive Director and a member of each of the audit committee (the “**Audit Committee**”), remuneration committee (the “**Remuneration Committee**”) and nomination committee (the “**Nomination Committee**”) of the Board.

Set out below are the biographical details of Ms. Chen:

Ms. Chen Meng

Ms. Chen, aged 31, graduated from Changchun Normal University with a bachelor’s degree in Chinese language and literature. Ms. Chen assumed the position of driving control section officer in public security bureau of Hunchun city from April 2016 to December 2018. She also worked at the office of the People’s Procuratorate of Hunchunlin District, Jilin Province of the People’s Republic of China (the “**PRC**”) from January 2019 to December 2022. She was responsible for the collection of confidential documents and the publicity work of the procuratorate.

Ms. Chen has entered into a letter of appointment with the Company pursuant to which she is appointed for an initial term of three years commencing on 2 May 2024. Ms. Chen is entitled to terminate her appointment at any time by giving the Company 3-month notice in writing. Her appointment is subject to normal retirement and re-election by the shareholders (“**Shareholder(s)**”) of the Company at the annual general meeting of the Company. Ms. Chen is entitled to a director’s fee of HK\$30,000 per annum which was determined by the Remuneration Committee with reference to her duties and level of responsibilities, the remuneration policy of the Company and the prevailing market conditions.

As at the date of this announcement, (i) Ms. Chen does not hold any other positions within the Group, nor other major appointments and professional qualifications; (ii) Ms. Chen has no relationship with any Director, member of senior management of the Group or substantial or controlling shareholders of the Company; (iii) Ms. Chen did not hold any directorship in public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years immediately preceding the date of this announcement; and (iv) Ms. Chen does not have, and is not deemed to have, any other interests or short positions in any Shares, underlying shares or debentures of the Company or any of its associated corporations (within the meaning of Part XV of the SFO).

Ms. Chen confirmed that (i) she met the independence criteria as set out in Rule 5.09 of the Rules Governing the Listing of Securities on GEM (the “**GEM Listing Rules**”) of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”); (ii) she has no past or present financial or other interest in the business of the Company or its subsidiaries or any connection with any core connected person (as defined under the GEM Listing Rules) of the Company; and (iii) there are no other factors that may affect her independence at the time of her appointment.

Save as disclosed herein, the Board is not aware of any matter in relation to the appointment of Ms. Chen that needs to be brought to the attention of the Stock Exchange or the Shareholders nor any information to be disclosed pursuant to Rule 17.50(2)(h) to (v) of the GEM Listing Rules.

The Board would like to take this opportunity to extend its warmest welcome to Ms. Chen on her appointment.

CHANGE IN COMPOSITION OF AUDIT COMMITTEE

The Board further announces that, with effect from 2 May 2024, Ms. Chen has been appointed as a member of each of the Audit Committee, the Remuneration Committee and the Nomination Committee.

RE-COMPLIANCE WITH GEM LISTING RULES

The Board further announces that following the appointment of Ms. Chen, the Company has three independent non-executive Directors. The current number and composition of independent non-executive directors comply with Rules 5.05(1) and 5.05A of the GEM Listing Rules, and each of the current composition of the Audit Committee, Remuneration Committee and Nomination Committee complies with Rule 5.28, 5.34 and 5.36A of the GEM Listing Rules, respectively.

By order of the Board
Min Fu International Holding Limited
Zeng Weijin
Chairman and Chief Executive Officer

Hong Kong, 2 May 2024

As at the date of this announcement, the executive Directors are Mr. Zeng Weijin, Ms. Ye Jialing and Mr. Huang Minzhi; the non-executive Directors are Mr. Zhou Ruizhao, Ms. Zhang Xiaoling and Ms. Li Xiaoxuan; and the independent non-executive Directors are Dr. Zhou Wenming, Mr. Lu Shengwei and Ms. Chen Meng.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will be available on the Company's website www.minfuintl.com and will remain on the "Latest Listed Company Information" page on the website of the Stock Exchange at www.hkexnews.hk for at least 7 days from the date of its posting.