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Beaming Elite Holdings Limited
*(incorporated in the British Virgin Islands
with limited liability)*

Vision International Holdings Limited
威誠國際控股有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 8107)

JOINT ANNOUNCEMENT

DELAY IN DESPATCH OF COMPOSITE DOCUMENT RELATING TO MANDATORY UNCONDITIONAL CASH OFFER BY CHEONG LEE SECURITIES LIMITED FOR AND ON BEHALF OF BEAMING ELITE HOLDINGS LIMITED TO ACQUIRE ALL THE ISSUED SHARES OF VISION INTERNATIONAL HOLDINGS LIMITED (OTHER THAN THOSE SHARES ALREADY OWNED AND/OR AGREED TO BE ACQUIRED BY BEAMING ELITE HOLDINGS LIMITED)

Financial adviser to the Offeror



Offer agent to the Offeror



Reference is made to the joint announcement issued by Beaming Elite Holdings Limited (the “**Offeror**”) and Vision International Holdings Limited (the “**Company**”) dated 12 April 2024 pursuant to Rule 3.5 of the Takeovers Code (the “**Joint Announcement**”). Unless the context requires otherwise, terms defined in the Joint Announcement shall have the same meanings when used herein.

DELAY IN DESPATCH OF THE COMPOSITE DOCUMENT

As disclosed in the Joint Announcement, it is the intention of the Offeror and the Company to combine the offer document and the offeree's board circular in the Composite Document to be posted. Pursuant to Rule 8.2 of the Takeovers Code, the Composite Document containing, among other things, (i) further details of the Offer; (ii) a letter of recommendation from the Independent Board Committee to the Independent Shareholders in relation to the Offer; (iii) a letter of advice from the Independent Financial Adviser to the Independent Board Committee and the Independent Shareholders in respect of the Offer and as to the acceptance of the Offer; and (iv) the relevant form(s) of acceptance and transfer, should be despatched to the Shareholders within 21 days after the date of the Joint Announcement (i.e. on or before 3 May 2024) or such later date as the Executive may approve.

As additional time is required to finalize certain information to be included in the Composite Document, including but not limited to a letter of advice from the Independent Financial Adviser, the Composite Document cannot be despatched to the Shareholders within 21 days of the date of the Joint Announcement (i.e. on or before 3 May 2024) under Rule 8.2 of the Takeovers Code. An application has been made to the Executive pursuant to Note 2 to Rule 8.2 of the Takeovers Code for its consent to extend the deadline for the despatch of the Composite Document from 3 May 2024 to a date falling on or before 17 May 2024. The Executive has indicated that it is minded to grant its consent for such extension.

Further announcement(s) regarding the despatch of the Composite Document together with the relevant form(s) of acceptance will be made by the Offeror and the Company as and when appropriate or in the event of any other changes to the expected timetable.

By order of the board of
Beaming Elite Holdings Limited
Chan Ting
Sole director

By order of the Board of
Vision International Holdings Limited
威誠國際控股有限公司
Mr. Lau Kai Tai
Chairman and executive Director

Hong Kong, 3 May 2024

As at the date of this joint announcement, the Board comprises (i) three executive Directors, namely, Mr. Lau Kai Tai (Chairman), Mr. Cheuk Ka Chun Kevin and Mr. Wong Ching; and (ii) four independent non-executive Directors, namely Dr. Liu Ta-pei, Ir Prof. Young Andrew Meng Cheung, Mr. Cha Ho Wa, and Mr. Chu Kin Ming.

All Directors jointly and severally accept full responsibility for the accuracy of the information contained in this joint announcement (other than the information relating to the Offeror), and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this joint announcement (other than those expressed by the sole director of the Offeror) have been arrived at after due and careful consideration and there are no other facts not contained in this joint announcement, the omission of which would make any statement contained in this joint announcement misleading.

As at the date of this joint announcement, Mr. Chan is the sole director of the Offeror. The sole director of the Offeror accepts full responsibility for the accuracy of the information contained in this joint announcement (other than information relating to the Vendor and the Group) and confirm, having made all reasonable enquiries, that to the best of his knowledge, opinions expressed in this joint announcement (other than opinions expressed by the Directors) have been arrived at after due and careful consideration and there are no other facts not contained in this joint announcement, the omission of which would make any statement in this joint announcement misleading.

This joint announcement will remain on the “Latest Listed Company Information” page on the website of the Stock Exchange at www.hkexnews.hk for at least seven days from the date of its publication and on the Company’s website at www.vision-holdings.com.hk.