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JLOGO HOLDINGS LIMITED

聚利寶控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 8527)

RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND CHANGE OF COMPOSITION OF BOARD COMMITTEES

The board (the “**Board**”) of directors (the “**Directors**”) of JLogo Holdings Limited (the “**Company**”) hereby announces that the Board received a resignation letter from Mr. Chan Chun Kit (“**Mr. Chan**”) on 3 May 2024, pursuant to which he resigned from his positions as an independent non-executive Director, the chairman of audit committee (the “**Audit Committee**”), member of remuneration committee (the “**Remuneration Committee**”) and member of nomination committee (the “**Nomination Committee**”) of the Company with effect from 3 May 2024 in order to devote more time to his other work commitments.

Mr. Chan confirmed that save for the outstanding fees owing to him by the Company, there is no disagreement between him and the Board and the Company, and that there are no other matters in relation to his resignation that need to be brought to the attention of the shareholders of the Company.

The Board would like to express its sincere thanks to Mr. Chan for his contribution to the Company during his tenure.

CHANGE OF COMPOSITION OF BOARD COMMITTEES

Following the resignation of Mr. Chan, the Board further announces that Mr. Khor Khie Liem Alex, an independent non-executive Director, has been appointed as chairman of Audit Committee, member of Remuneration committee and member of Nomination Committee with effect from 3 May 2024.

NON-COMPLIANCE WITH RULES THE GEM LISTING RULES

Following the resignation of Mr. Chan as an independent non-executive Director and the change of composition of the board committees with effect from 3 May 2024, the Board comprises six members with only two independent non-executive Directors and the Audit Committee comprises only two members. As a result, the Company fails to meet:

- (1) the requirement under Rule 5.05(1) of the Rules Governing the Listing of Securities on GEM of the Stock Exchange (the “**GEM Listing Rules**”) which stipulates that every board of directors of a listed issuer must include at least three independent non-executive directors; and
- (2) the requirement under Rule 5.28 of the GEM Listing Rules, which stipulates that the audit committee must comprise a minimum of three members.

The Board will make its best endeavors to identify suitable candidate to fill the vacancy as soon as practicable and in any event within three months from 3 May 2024 in order to ensure compliance by the Company with the requirements under the GEM Listing Rules. The Company will make further announcement as soon as practicable after the appointment of the new independent non-executive Director.

By order of the Board of
JLogo Holdings Limited
Ms. LOW Yeun Ching @Kelly Tan
Chairlady and Chief Executive Officer

Hong Kong, 3 May 2024

As at the date of this announcement, the executive Directors are Ms. LOW Yeun Ching@Kelly Tan, Mr. Sean LOW Yew Hong, Mr. CHIU Ka Wai and Mr. WU Guangliang; and the independent non-executive Director are Mr. John Chi Chung MAN and Mr. KHOR Khie Liem Alex.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement in this announcement misleading.

This announcement will remain on the “Latest Listed Company Information” page of the website of the Stock Exchange at www.hkexnews.hk for at least seven days from the day of its posting. This announcement will also be published on the website of the Company at <http://www.jlogoholdings.com/>.