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**BYTE META**  
**BYTE METAVERSE HOLDINGS LIMITED**  
**比特元宇宙控股有限公司**

*(formerly known as Michong Metaverse (China) Holdings Group Limited)*  
*(Incorporated in the Cayman Islands with limited liability)*  
(Stock code: 8645)

**VOLUNTARY ANNOUNCEMENT**

**BUSINESS UPDATE ON E-COMMERCE IN CHINA**

This announcement is made by Byte Metaverse Holdings Limited (*formerly known as Michong Metaverse (China) Holdings Group Limited*) (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 17.10(2)(a) of the Rules Governing the Listing of Securities on GEM of the Stock Exchange (the “**GEM Listing Rules**”) and the Inside Information Provisions (as defined under the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong), on a voluntary basis to keep the shareholders (the “**Shareholders**”) and potential investors of the Company informed of the latest business development of the Group.

The board of the Company (the “**Board**”) is pleased to announce that Intelligent Digital Human Technology (Shenzhen) Limited\* (智慧數字人科技(深圳)有限公司, “**Intelligent Digital Human**”), an indirect wholly-owned subsidiary of the Company, has recently obtained the brand distribution authorisation of Guangdong Oppo Mobile Telecommunications Corp., Ltd., a renowned mobile phone brand company in China, which allows Intelligent Digital Human to sell products such as OPPO/ ONEPLUS brand (the “**Brand**”) mobile phones, Internet of Things (IoT) products, accessories, audio products, wearables and tablets to Suning.com Co., Ltd., a renowned e-commerce retail services platform company in China, non-exclusively. The agreed term of the brand distribution authorisation is two years from 1 April 2024 to 31 March 2026. The cooperation period is, subject to the agreement of both parties, available for extension upon the expiry of the authorisation period.

The Board believes that such cooperation, being the first sales authorisation of renowned mobile phone brand companies obtained by the Group, offers the Group with business experience for further expansion of cooperation with other renowned brand companies and e-commerce sales platforms, and lays both the brand and channel foundations for the Group to further develop e-commerce business in China. Therefore, the Board is of the view that the entering into of such cooperations is in the interest of the Company and the Shareholders as a whole.

**Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.**

By order of the Board  
**Byte Metaverse Holdings Limited**  
**Yu Decai**

*Executive Director, Chairman and Chief Executive Officer*

Hong Kong, 7 May 2024

*As at the date of this announcement, the Board comprises Mr. Yu Decai and Mr. Hu Mingdai as Executive Directors; Ms. Jin Yangyang as Non-executive Director; and Dr. Tsoi Chi Chuen Cheney, Mr. Ng Der Sian and Ms. Zheng Li Ping as Independent Non-executive Directors*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the Stock Exchange website at [www.hkexnews.hk](http://www.hkexnews.hk) on the “Latest Listed Company Information” page for at least seven days from the date of its publication. This announcement will also be published on the Company’s website at [byte-metaverse.com](http://byte-metaverse.com).*

*\* For identification purpose only*