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*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 8112)**

## **APPOINTMENT OF EXECUTIVE DIRECTOR**

The Board is pleased to announce that Mr. Sun Lihua has been appointed as an executive Director with effect from 14 May 2024.

The board (the “**Board**”) of directors (the “**Directors**”) of Cornerstone Financial Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) is pleased to announce that Mr. Sun Lihua (“**Mr. Sun**”) has been appointed as an executive Director with effect from 14 May 2024.

The biographical details of Mr. Sun are as follows:

Mr. Sun, aged 48, graduated from Wuhan University in administrative management. He is currently the director and legal representative of 中晨農(海南)科技集團有限公司 (Zhong Chen Nong (Hainan) Technology Group Co., Ltd.\*). Mr. Sun possesses extensive experience in businesses relating to computer software and hardware development, e-commerce technology, information system integration services, network technology, information technology consulting, corporate management consulting and strategic planning for marketing.

Mr. Sun will enter into a service contract with the Company, which shall be terminable by either party giving not less than one month’s notice in writing served by either party to the other, subject to retirement by rotation and re-election pursuant to the Company’s Articles of Association. Under the aforesaid service contract, Mr. Sun will be entitled to a salary of HK\$30,000 per month, and may receive discretionary bonus determined by the Board from time to time if considered appropriate, with reference to his services and contribution to the Company. Mr. Sun’s remuneration has been reviewed by the remuneration committee of the Company and determined by the Board with reference to his duties and responsibilities with the Company, the remuneration policy of the Company as well as the prevailing market rate.

As at the date of this announcement, Mr. Sun (i) does not hold any position within the Company and other members of the Group; (ii) does not have any relationship with any other Directors, senior management, substantial shareholders or controlling shareholders of the Company; (iii) has not held any other directorships in the last three years in public companies, the securities of which are listed on any securities market in Hong Kong or overseas; and (iv) has no interests in shares of the Company which are required to be disclosed pursuant to Part XV of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

Save as disclosed above, there are no other matters relating to the appointment of Mr. Sun that need to be brought to the attention of holders of securities of the Company and there is no other information that should be disclosed pursuant to the requirements of Rule 17.50(2) of the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited.

The Board would like to extend a warm welcome to Mr. Sun for joining the Board.

By Order of the Board  
**CORNERSTONE FINANCIAL HOLDINGS LIMITED**  
**An Xilei**  
*Chairman and Executive Director*

Hong Kong, 14 May 2024

*\* The English name is for information purpose only, in case of any inconsistency, the Chinese name shall prevail.*

*As at the date of this announcement, the Board comprises Mr. An Xilei (Chairman), Mr. Wong Hong Gay Patrick Jonathan, Mr. Mock Wai Yin, Mr. Liu Shihao and Mr. Sun Lihua as executive Directors; and Mr. Chan Chi Keung Alan, Ms. Lau Mei Ying and Mr. Wong Man Hong as independent non-executive Directors.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the “Latest Listed Company Information” page of the website of the Stock Exchange at [www.hkexnews.hk](http://www.hkexnews.hk) for at least 7 days from the date of its posting. This announcement will also be posted on the Company’s website at [www.cs8112.com](http://www.cs8112.com).*