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## **ISP GLOBAL LIMITED**

*(Incorporated in Cayman Islands with limited liability)*

**(Stock Code: 8487)**

### **COMPLETION OF THE TRANSFER OF AWARD SHARES**

Reference is made to (i) the announcement of ISP Global Limited (the “**Company**”) dated 18 February 2021 in relation to the adoption of the share award scheme (the “**Share Award Scheme**”) by the Company (the “**Scheme Adoption Announcement**”); (ii) the supplemental announcements of the Company dated 9 March 2021 in relation to the adoption of share award scheme (the “**Supplemental Announcement**”); and (iii) the announcement of the Company dated 29 March 2023 in relation to the grant of Award Shares pursuant to the Share Award Scheme (the “**Grant of Awards Announcement**”, together with the Scheme Adoption Announcement and the Supplemental Announcement, the “**Announcements**”). Unless otherwise defined, capitalised terms used in this announcement have the same meanings of those as defined in the Announcements.

### **COMPLETION OF THE TRANSFER OF THE AWARD SHARES TO THE GRANTEES**

According to the Grant of Awards Announcement, the Award Shares shall vest in the Grantees on the date of Grant and the actual transfer of the Award Shares from the Trustee to the Grantees was completed. The Board is pleased to announce that, the administrative procedures in connection with the transfer of the Award Shares from the Trustee to the respective Grantees had been completed.

### **TERMINATION OF THE SHARE AWARD SCHEME**

Pursuant to the rules of the Share Award Scheme, the Share Award Scheme shall terminate on the earlier of (i) the date falling on the end of the period of 10 Anniversary date commencing on the date of adoption of the Share Award Scheme, being 17 February 2031; and (ii) such date of early termination as determined by the Board, provided that such termination shall not affect any subsisting rights of any Selected Participant who have been granted any Award Shares pursuant to the Share Award Scheme.

After completion of the transfer of the Award Shares to the Grantees, the Board has resolved to terminate the Share Award Scheme with effect from 16 May 2024 in order to reduce administrative cost of the Company.

Upon termination of the Share Award Scheme, the Trustee shall sell all the Shares remaining in the Trust within a reasonable time period as agreed between the Trustee and the Company and remit all cash and net proceeds of such sale and other funds remaining in the Trust (after making appropriate deductions in respect of all disposal costs, expenses and other existing and future liabilities in accordance with the Trust Deed) to the Company. For the avoidance of doubt, the Trustee may not transfer any Shares to the Company nor may the Company otherwise hold any Shares whatsoever. The Company will arrange with the Trustee as to the remittance of the funds in the Trust after the termination of the Share Award Scheme.

The Board considers that the termination of the Share Award Scheme will not have any material adverse impact on the Company and is in the best interest of the Company and its Shareholders as a whole.

By order of the Board  
**ISP Global Limited**  
**Cao Chunmeng**  
*Chairman and Executive Director*

Hong Kong, 16 May 2024

*As at the date of this announcement, the executive Directors are Mr. Cao Chunmeng, Mr. Han Bing, Mr. Yuan Shuangshun, Mr. Mong Kean Yeow and Ms. Choon Shew Lang, the non-executive Director is Mr. Qiu Yingming and the independent non-executive Directors are Mr. Zheng Xiaorong, Mr. Yan Xiaotian and Mr. Tang Chi Wai.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the GEM of The Stock Exchange for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

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