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## **BYTE META**

**BYTE METAVERSE HOLDINGS LIMITED**

**比特元宇宙控股有限公司**

*(formerly known as Michong Metaverse (China) Holdings Group Limited)*

*(Incorporated in the Cayman Islands with limited liability)*

(Stock code: 8645)

### **VOLUNTARY ANNOUNCEMENT**

#### **AN APPLICATION SUBMITTED BY A SUBSIDIARY OF THE GROUP FOR A LICENCE TO OPERATE A VIRTUAL ASSET TRADING PLATFORM WAS ACCEPTED**

This announcement is made by Byte Metaverse Holdings Limited (*formerly known as Michong Metaverse (China) Holdings Group Limited*) (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 17.10(2)(a) of the Rules Governing the Listing of Securities on GEM of the Stock Exchange (the “**GEM Listing Rules**”) and the Inside Information Provisions (as defined under the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong), to keep the shareholders (the “**Shareholders**”) and potential investors of the Company informed of the latest business development of the Group.

The board (the “**Board**”) of directors (the “**Directors**”) of the Company would like to inform the Shareholders and investors of the Company that the application for a licence to conduct Type 1 (dealing in securities) and Type 7 (providing automated trading services) regulated activities submitted by Bitcoin World Technology Limited (“**Bitcoin World**”), a wholly-owned subsidiary of the Group, was accepted by the Securities and Futures Commission of Hong Kong on 17 May 2023.

In view of the rapid development of virtual assets globally and in Hong Kong in recent years, the Board believes that, subject to obtaining required regulatory approvals, Bitcoin World’s operation of a virtual asset trading platform is in line with the Group’s strategy of providing more diversified services to investors, and will also create opportunities for synergies among the Group’s various business lines, and thereby opening up new revenue streams for the Group.

**Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.**

By order of the Board  
**Byte Metaverse Holdings Limited**  
**Yu Decai**

*Executive Director, Chairman and Chief Executive Officer*

Hong Kong, 22 May 2024

*As at the date of this announcement, the Board comprises Mr. Yu Decai and Mr. Hu Mingdai as Executive Directors; Ms. Jin Yangyang as Non-executive Director; and Dr. Tsoi Chi Chuen Cheney, Mr. Ng Der Sian and Ms. Zheng Li Ping as Independent Non-executive Directors.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the Stock Exchange website at [www.hkexnews.hk](http://www.hkexnews.hk) on the “Latest Listed Company Information” page for at least seven days from the date of its publication. This announcement will also be published on the Company’s website at [byte-metaverse.com](http://byte-metaverse.com).*