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MILLENNIUM PACIFIC GROUP HOLDINGS LIMITED

匯思太平洋集團控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 8147)

SUPPLEMENTAL ANNOUNCEMENT TO THE ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2023

Reference is made to the annual report of the Company for the year ended 31 December 2023 (the “**Annual Report**”) in which the issue of convertible bonds on 14 September 2023 was disclosed. Capitalised terms used in this announcement shall, unless otherwise defined, have the same meanings as set out in the Annual Report.

This announcement is made to provide supplemental information to the paragraphs under “Liquidity, Financial Resources and Capital Structure” in the section headed “Management Discussion and Analysis” of the Annual Report.

DETAILED BREAKDOWN AND DESCRIPTION OF THE ACTUAL USE OF THE PROCEEDS FROM THE ISSUE OF THE CONVERTIBLE BONDS

As disclosed in the Annual Report, the gross proceeds from the issue of the 2023 CB II were HK\$3,000,000 and the net proceeds from the issue of the Convertible Bonds were approximately HK\$3 million (after deducting the related expenses and professional fees). The Group intended to use the net proceeds from the subscription for general working capital. As at the date of the Annual Report, the net proceeds were fully utilised as intended. The table below sets out the detailed breakdown and description of the actual use of the net proceeds:

Actual use of net proceeds	Allocation of net proceeds (HK\$)	Percentage to the total net proceeds (%)	Amount utilised up to 31 December 2023 (HK\$)	Remaining balance as of 31 December 2023 (HK\$)
Settlement of Trade Payables	approximately 2,730,000	91.0	approximately 2,730,000	0.0
Staff Expenses	approximately 235,100	7.8	approximately 235,100	0.0
Administrative Expenses	approximately 34,900	1.2	approximately 34,900	0.0
Total	approximately 3,000,000	100.0	approximately 3,000,000	0.0

The Board confirms that the above supplemental information does not affect other information contained in the Annual Report and, save as disclosed above, the contents of the Annual Report remain unchanged.

By order of the Board
Millennium Pacific Group Holdings Limited
Chen Yiliang
Executive Director

Hong Kong, 23 May 2024

As at the date of this announcement, the executive Director is Mr. Chen Yiliang; and the independent non-executive Directors are Mr. Man Wai Lun, Mr. Chen Yifan and Mr. Zhou Fenli.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and beliefs the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Listed Company Information” page of the GEM of the Stock Exchange’s website (www.hkexnews.hk) for at least seven days after the date of publication and on the website of the Company (www.mpgroup.hk).