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Million Stars

MILLION STARS HOLDINGS LIMITED

萬星控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8093)

**APPOINTMENT OF EXECUTIVE DIRECTORS,
CHANGE OF CHAIRMAN OF THE BOARD AND
CHANGE OF COMPLIANCE OFFICER**

The Board announces that with effect from 4 June 2024:

- (1) Mr. Zeng Jin and Ms. Liu Qin have been appointed as the executive directors of the Company;
- (2) Mr. Zeng Jin has been appointed as the Chairman of the Board of the Company and Mr. Gan Xiaohua and Ms. Tian Yuan have ceased to be the co-chairman of the Board of the Company following the appointment of Mr. Zeng; and
- (3) Mr. Zeng Jin has been appointed as the compliance officer of the Company and Ms. Tian Yuan has ceased to be the compliance officer of the Company following the appointment of Mr. Zeng.

APPOINTMENT OF DIRECTORS

The board (the “**Board**”) of directors (the “**Directors**”) of Million Stars Holdings Limited (the “**Company**”) announces that Mr. Zeng Jin (“**Mr. Zeng**”) and Ms. Liu Qin (“**Ms. Liu**”) have been appointed as the executive directors of the Company with effect from 4 June 2024.

The biographical details of Mr. Zeng is set out below:

Mr. Zeng Jin (曾金), aged 50, obtained his double bachelor’s degrees in polymer science and computer software from East China University of Science and Technology (華東理工大學) in Shanghai, China in July 1997 and master’s degree in business administration from Donghua University (東華大學) in Shanghai, China in June 2008. He served as a department manager, assistant to the general manager, deputy general manager, senior vice president, and secretary to the board in Krone Communications (Shanghai) Co., Ltd. (科龍通訊系統(上海)有限公司), Shanghai Trayton Furniture Co., Ltd. (上海特雷通傢俱有限公司), Morris

Group Co., Ltd. (慕容集團有限公司), and China Floors Lumber (China) Co., Ltd. (財納福諾木業(中國)有限公司). He has extensive experience in corporate operation and management. From March 2016 to June 2021, he served as an executive director of Morris Holdings Limited and was appointed as a senior vice president and the head of production and quality management. He currently serves as the deputy general manager of Shanghai Xinzhen International Trade Co., Ltd.* (上海鑫珍國際貿易有限公司).

Mr. Zeng has entered into a service contract with the Company for a term of three years commencing from 4 June 2024, subject to retirement by rotation and eligibility for re-election in accordance with the articles of association of the Company. The appointment of Mr. Zeng as an executive director may be terminated by three months' notice in writing served by either party on the other. Mr. Zeng will receive a remuneration of HKD1.00 per annum and such other fringe benefit as the Board shall in its discretion deem appropriate. The remuneration of Mr. Zeng has been reviewed by the Remuneration Committee of the Company and was determined by the Board with reference to the prevailing market conditions, and the qualifications, experience, duties and responsibilities of Mr. Zeng with the Company. The remuneration of Mr. Zeng is subject to review by the Board and the remuneration committee from time to time.

The biographical details of Ms. Liu is set out below:

Ms. Liu Qin (劉芹), aged 45, graduated from the School of Law, Tsinghua University in 2009 with a master's degree and passed the National Judicial Examination with a lawyer's license. She worked at Jingtian & Gongcheng in Beijing, Ping An Securities and China Merchants Securities, and is currently a partner of Guangdong Jinxian Law Firm* (廣東進賢律師事務所). She is skilled and experienced with over 20 years of engagement in businesses related to the capital market, including non-performing assets disposal, negotiation, settlement, debt disputes, debt risk isolation, company law, investment and financing services, and provision of long-term legal advice to enterprises.

Ms. Liu has entered into a service contract with the Company for a term of three years commencing from 4 June 2024, subject to retirement by rotation and eligibility for re-election in accordance with the articles of association of the Company. The appointment of Ms. Liu as an executive director may be terminated by three months' notice in writing served by either party on the other. Ms. Liu will receive a remuneration of HKD1.00 per annum and such other fringe benefit as the Board shall in its discretion deem appropriate. The remuneration of Ms. Liu has been reviewed by the Remuneration Committee of the Company and was determined by the Board with reference to the prevailing market conditions, and the qualifications, experience, duties and responsibilities of Ms. Liu with the Company. The remuneration of Ms. Liu is subject to review by the Board and the remuneration committee from time to time.

* For identification only

Save as disclosed herein, as at the date of this announcement, both of Mr. Zeng and Ms. Liu confirm that (i) he/she does not have any relationship with any Director, senior management or substantial or controlling shareholders (having the meaning ascribed to it in the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”)) of the Company; (ii) he/she does not hold any directorship in other public companies, the securities of which are listed on any securities market in Hong Kong or overseas in the past three years or other major appointments and professional qualifications; and (iii) he/she does not have any interest in the shares or underlying shares of the Company or any of its associated corporations which is required to be disclosed under Part XV of the Securities and Futures Ordinance (Chapter 571 of the laws of Hong Kong).

Save as disclosed herein, the Board is not aware of any other information in relation to Mr. Zeng and Ms. Liu that is required to be disclosed to the Company nor any other information which is required to be disclosed pursuant to rules 17.50(2)(h) to (v) of the GEM Listing Rules or any other matter that needs to be brought to the attention of the shareholders of the Company in relation to their appointment.

The Board would like to extend its warmest welcome to Mr. Zeng and Ms. Liu in joining the Board.

CHANGE OF THE CHAIRMAN OF THE BOARD

Mr. Zeng Jin has been appointed as the Chairman of the Board of the Company with effect from 4 June 2024 and Mr. Gan Xiaohua and Ms. Tian Yuan have ceased to be the co-chairman of the Board of the Company following the appointment of Mr. Zeng. Each of Mr. Gan and Ms. Tian will continue to serve as an executive Director of the Company.

The Company hereby would like to take this opportunity to express its sincere gratitude and respect to Mr. Gan and Ms. Tian for their contributions during their tenure of service as the co-chairman of the Board and also to welcome Mr. Zeng to the new role.

CHANGE OF COMPLIANCE OFFICER

Mr. Zeng Jin has been appointed as the compliance officer of the Company with effect from 4 June 2024 and Ms. Tian Yuan has ceased to be the compliance officer of the Company following the appointment of Mr. Zeng.

By Order of the Board
Million Stars Holdings Limited
Zeng Jin
Chairman

Hong Kong, 4 June 2024

As at the date hereof, the Board comprises Mr. Zeng Jin, Mr. Gan Xiaohua, Ms. Tian Yuan and Ms. Liu Qin as executive directors; and Mr. Chen Ce, Ms. Jiang Ying and Mr. Lam, Anthony Tze Cheung as independent non-executive directors.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Listed Company Information” page of the Stock Exchange website at <http://www.hkexnews.hk> for at least 7 days from the date of its posting and on the website of the Company at <http://www.millionstars.hk>.