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中國恒有源發展集團有限公司
CHYY DEVELOPMENT GROUP LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8128)

**(1) POLL RESULTS OF ANNUAL GENERAL MEETING
HELD ON 7 JUNE 2024**
(2) RETIREMENT OF DIRECTOR;
(3) COMPLIANCE WITH RULE 5.05A OF THE GEM LISTING RULES

POLL RESULTS OF ANNUAL GENERAL MEETING

References are made to the circular (the “**Circular**”) and notice (the “**Notice**”) of the annual general meeting (the “**AGM**”) both dated 10 May 2024 of CHYY Development Group Limited (the “**Company**”) and its subsidiaries (collectively the “**Group**”). Terms used herein shall have the same meanings as defined in the Circular and the Notice, unless the context requires otherwise.

The board (the “**Board**”) of directors (the “**Directors**”) of the Company announced that at the AGM held on 7 June 2024, all proposed resolutions as set out in the Notice (the “**AGM Resolutions**”) were voted on by way of poll. The Company’s branch share registrar in Hong Kong, Computershare Hong Kong Investor Services Limited, was appointed as the scrutineer at the AGM for the purpose of vote-taking.

As at the date of the AGM, the number of issued Shares was 4,526,925,163, which was the total number of Shares entitling the holders to attend and vote for or against the resolutions proposed at the AGM. There were no Shares entitling the Shareholders to attend and vote only against the proposed resolutions at the AGM as set out in Rule 17.47A of the GEM Listing Rules. No Shareholder was required under the GEM Listing Rules to abstain from voting at the AGM and no Shareholder has stated his/her/its intention in the Circular to vote against or to abstain from voting on any of the resolutions at the AGM.

The executive Directors, namely Mr. Xu Shengheng, Ms. Chan Wai Kay, Katherine, Mr. Dai Qi and Mr. Zhang Wei, the non-executive Directors, namely Mr. Zhang Yiying and Ms. Liu Ening, the independent non-executive Directors, namely Mr. Wu Qiang, Mr. Guan Chenghua and Mr. Zhang Honghai attended the AGM either in person or by electronic means. Mr. Liao Yuan, non-executive Director, did not attend the AGM due to other business commitment.

The poll results in respect of all the resolutions proposed at the AGM are as follows:

ORDINARY RESOLUTIONS		Number of votes cast and approximate percentage of total number of votes cast	
		For	Against
1	To receive and consider the audited financial statements of the Company for the year ended 31 December 2023 together with the reports of the directors of the Company (the “ Directors ”) and auditors of the Company thereon.	2,862,672,000 (98.663334%)	38,782,751 (1.336666%)
2	(a) To re-elect Mr. Xu Shengheng as executive Director and to authorise the board of Directors to fix his remuneration.	2,862,672,000 (98.663334%)	38,782,751 (1.336666%)
	(b) To re-elect Mr. Zhang Wei as executive Director and to authorise the board of Directors to fix his remuneration.	1,672,672,000 (57.649426%)	1,228,782,751 (42.350574%)
	(c) To re-elect Ms. Liu Ening as non-executive Director and to authorise the board of Directors to fix her remuneration.	2,862,672,000 (98.663334%)	38,782,751 (1.336666%)
	(d) To re-elect Mr. Zhang Honghai as independent non-executive Director and to authorise the board of Directors to fix his remuneration.	1,672,672,000 (57.649426%)	1,228,782,751 (42.350574%)
3	To re-appoint auditors of the Company and to authorise the board of Directors to fix their remuneration.	2,862,672,000 (98.663334%)	38,782,751 (1.336666%)
4A	To pass the ordinary resolution no. 4A set out in the notice of the AGM in respect of the general mandate to issue shares.	1,672,672,000 (57.649426%)	1,228,782,751 (42.350574%)
4B	To pass the ordinary resolution no. 4B set out in the notice of the AGM in respect of the repurchase mandate.	1,672,672,000 (57.649426%)	1,228,782,751 (42.350574%)
4C	To pass the ordinary resolution no. 4C set out in the notice of the AGM in respect of the extension of the general mandate to issue shares.	1,672,672,000 (57.649426%)	1,228,782,751 (42.350574%)

As more than 50% of the votes were cast in favour of each of the above ordinary resolutions, all such ordinary resolutions were duly passed as ordinary resolutions of the Company at the AGM.

The full text of the AGM Resolutions is set out in the Notice.

RETIREMENT OF DIRECTOR

As stated in the Circular, Ms. Chan Wai Kay, Katherine (“**Ms. Chan**”) did not offer herself for re-election at the AGM. Accordingly, Ms. Chan has retired by rotation as an executive Director at the conclusion of the AGM.

Following the retirement of Ms. Chan as an executive Director at the conclusion of the AGM, Ms. Chan has ceased to be the deputy chairman of the Board and the Group Development Strategic Committee.

Ms. Chan has confirmed that she has no disagreement with the Board and there are no other matters that need to be brought to the attention of the Stock Exchange and the Shareholder of the Company in relation to her retirement.

The Board would like to extend its gratitude to Ms. Chan for her valuable contributions to the Company during her tenure of service.

COMPLIANCE WITH RULE 5.05A OF THE GEM LISTING RULES

Following the retirement of Ms. Chan as an executive Director, the Company has fulfilled the requirements under Rule 5.05A of the GEM Listing Rules.

By order of the Board
CHYY Development Group Limited
Xu Shengheng
Chairman

Hong Kong, 7 June 2024

As at the date of this announcement, the Board of Directors of the Company comprises Mr. Xu Shengheng, Mr. Dai Qi and Mr. Zhang Wei as executive Directors, Mr. Liao Yuan, Mr. Zhang Yiyong and Ms. Liu Ening as non-executive Directors, Mr. Wu Qiang, Mr. Guan Chenghua and Mr. Zhang Honghai as independent non-executive Directors.

This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the GEM of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the website of the Stock Exchange with the domain name of www.hkexnews.hk on the "Latest Company Announcement" page for at least 7 days from the date of publication and on the website of the Company at www.chyy.com.hk.