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China Saftower International Holding Group Limited

中國蜀塔國際控股集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8623)

SUBSCRIPTION OF NEW SHARES UNDER GENERAL MANDATE

SUPPLEMENTAL AGREEMENTS

Reference is made to the announcements of the Company published on (i) 22 May 2024 in relation to the subscription of shares of the Company (the “**Subscription Announcement**”); and (ii) on 23 May 2024 in relation to the proposed share consolidation of the Company (the “**Share Consolidation Announcement**”). Unless otherwise defined, capitalised terms in this announcement shall have the same meanings as those defined in the Subscription Announcement and the Share Consolidation Announcement.

As disclosed in the Share Consolidation Announcement, the Board proposes to implement the Share Consolidation pursuant to which every ten (10) Existing Shares of par value of HK\$0.01 each in the share capital of the Company will be consolidated into one (1) Consolidated Share of par value of HK\$0.1 each in the share capital of the Company.

In view of the proposed Share Consolidation, on 11 June 2024 (after trading hours), the Company and each of the Subscribers entered into a supplemental agreement to the respective Subscription Agreement, pursuant to which the Company and the respective Subscriber agreed to amend, among others, (i) the respective number of Subscription Shares; and (ii) the Subscription Price from HK\$0.02 per Subscription Share to HK\$0.2 per Subscription Share (collectively, the “**Supplemental Agreements**”). The major terms of the supplemental agreements are set out below:

Supplemental Agreements	Supplemental agreement to Subscription Agreement A	Supplemental agreement to Subscription Agreement B	Supplemental agreement to Subscription Agreement C	Supplemental agreement to Subscription Agreement D	Supplemental agreement to Subscription Agreement E	Supplemental agreement to Subscription Agreement F
Parties	The Company and Subscriber A	The Company and Subscriber B	The Company and Subscriber C	The Company and Subscriber D	The Company and Subscriber E	The Company and Subscriber F
Number of Subscription Shares	3,900,000 Shares	5,000,000 Shares	5,000,000 Shares	2,500,000 Shares	1,000,000 Shares	1,000,000 Shares

Save as expressly amended or modified above by the Supplemental Agreements, all the terms and condition of the Subscription Agreements shall continue to be binding and remain in full force and effect. The Company does not expect to have any change to the amount of gross proceeds and net proceeds from the Subscriptions.

Completion of each of the Subscriptions is subject to fulfillment (or waiver, if applicable) of the conditions precedent in the respective Subscription Agreements (as supplemented by the Supplemental Agreements) and the Subscriptions may or not may proceed. Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.

By Order of the Board
China Saftower International Holding Group Limited
Dang Fei
Chairman and Executive Director

Hong Kong, 11 June 2024

As at the date of this announcement, the executive Directors are Mr. Dang Fei, Mr. Wang Xiaozhong, Ms. Luo Xi, Mr. Li Xia, Ms. Hu Yi and Mr. Wang Yifan and the independent non-executive Directors are Dr. Zuo Xinzhang, Mr. Li Jian and Mr. Ma Kaibing.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the Stock Exchange's website at www.hkexnews.hk on the "Latest Listed Company Information" page for at least seven days from the date of its publication and on the website of the Company at www.saftower.cn.