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MADISON

— G R O U P —

Madison Holdings Group Limited

麥迪森控股集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 08057)

PROFIT WARNING

This announcement is made by Madison Holdings Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 17.10(2) of the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”) and the Inside Information Provisions (as defined under the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that based on a preliminary review of the Group’s unaudited consolidated management accounts for the year ended 31 March 2024 (the “**Year**”), the Group is expected to record a loss attributable to owners of the Company in the consolidated financial results of the Company for the Year in a range of HK\$15.0 million to HK\$20.0 million as compared to the loss attributable to owners of the Company of approximately HK\$2.2 million for the corresponding year in 2023. The anticipated increase in loss for the Year was mainly attributable to the decrease in revenue and the increase in impairment loss recognised on loan and interest receivables.

The Company is still in the process of finalising the unaudited consolidated financial results of the Group for the Year. The information contained in this announcement is only a preliminary assessment by the Board based on the information currently available to the Board, including the Group’s unaudited consolidated management accounts for the Year, which have not been audited or reviewed by the Company’s independent auditor and the audit committee of the Company as at the date of this announcement and may be subject to adjustments upon further review.

Shareholders and potential investors are advised to refer to details of the financial information to be disclosed in the Company’s announcement of the annual results for the Year, which is scheduled to be published on 27 June 2024.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Madison Holdings Group Limited
Ji Zuguang
Chairman and non-executive Director

Hong Kong, 18 June 2024

As at the date of this announcement, the executive Directors are Ms. Kuo Kwan and Dr. Cheung Yuk Shan Shirley, the non-executive Directors are Mr. Ji Zuguang and Mr. Ip Cho Yin J.P. and the independent non-executive Directors are Mr. Chu Kin Wang Peleus, Dr. Lau Reimer, Mary Jean and Mr. Zhou Li.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Listed Company Information” page of the website of the Stock Exchange at <http://www.hkexnews.hk> for at least seven days from the date of its publication and the Company’s website at <http://www.madison-group.com.hk>.