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Silk Road Energy Services Group Limited  
絲路能源服務集團有限公司  
*(Incorporated in the Cayman Islands with limited liability)*  
**(Stock Code: 8250)**

## **CHANGE OF AUDITOR**

This announcement is made by Silk Road Energy Services Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 17.50(4) of the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”).

### **RESIGNATION OF AUDITOR**

The board (the “**Board**”) of directors of the Company announces that Shinewing (HK) CPA Limited (“**Shinewing**”) has resigned as the auditor of the Company with effect from 20 June 2024, as the Board and Shinewing could not reach a consensus on the audit fee in respect of the audit of the consolidated financial statements of the Group for the year ending 30 June 2024.

Shinewing has confirmed in its resignation letter that, there are no other matters or circumstances in relation to its resignation that need to be brought to the attention of the holders of securities of the Company. The Board and the audit committee of the Company (the “**Audit Committee**”) have confirmed that there are no disagreement or unresolved matters between the Company and Shinewing in respect of the resignation of auditor which should be brought to the attention of the shareholders of the Company.

The Board and the Audit Committee further confirmed that Shinewing has not yet commenced any review or audit work on the accounts of the Group for the year ending 30 June 2024, and it is expected that the change of auditor of the Company will not have any significant impact on the annual audit of the Group for the year ending 30 June 2024.

The Board would like to express its gratitude to Shinewing for its valuable services and support in the past years.

## **APPOINTMENT OF AUDITOR**

The Board further announces that, with the recommendation from the Audit Committee, has resolved to appoint Confucius International CPA Limited (“**CICPA**”) as the new auditor of the Company with effect from 20 June 2024 to fill the casual vacancy following the resignation of Shinewing and to hold office until the conclusion of the next annual general meeting of the Company.

The Audit Committee has considered a number of factors including but not limited to (i) the competence and calibre of CICPA including its audit experience in handling audit work for companies listed on the Stock Exchange, its familiarity with the requirements under the GEM Listing Rules and the Hong Kong Financial Reporting Standards; (ii) its independence from the Group and objectivity; (iii) the background of its team; (iv) its resources and capability including but not limited to manpower and time; (v) its fee quote and audit proposal about the annual audit of the Group for the year ending 30 June 2024; and (vi) the Guidance Notes on Change of Auditors issued by the Accounting and Financial Reporting Council.

Based on the above, the Audit Committee has assessed and considered CICPA is eligible and suitable to act as the auditor for the annual audit of the Company for the year ending 30 June 2024. The Board and the Audit Committee are of the view that the change of auditors would enhance the cost-effectiveness of the Company’s annual audit and is in the interest of the Company and the Shareholders as a whole.

The Board would like to express its warm welcome to CICPA on its appointment as the new auditor of the Company.

By order of the Board  
**Silk Road Energy Services Group Limited**  
**Cai Da**  
*Chairman*

Hong Kong, 20 June 2024

*As at the date of this announcement, the Board of the Company, comprises (i) four executive directors, namely Mr. Cai Da, Mr. Li Wai Hung, Mr. Wang Tong Tong and Ms. Lei Ming; and (ii) three independent non-executive directors, namely Ms. Wong Na Na, Mr. Chen Xier and Mr. Huang Tianhua.*

*This announcement, for which all the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement in this announcement misleading.*

*This announcement will remain on the “Latest Company Announcements” page of the GEM website at <http://www.hkgem.com> for at least seven (7) days from the date of its publication and is available for reference on the website of the Company at <http://www.silkroadenergy.com.hk>.*