Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



Flydoo Technology Holding Limited 飛道旅遊科技有限公司

(Formerly known as WWPKG Holdings Company Limited 縱橫遊控股有限公司) (Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8069)

PROFIT WARNING

This announcement is made by Flydoo Technology Holding Limited (formerly known as WWPKG Holdings Company Limited) (the "Company", together with its subsidiaries, the "Group") pursuant to Rule 17.10(2) of the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (the "GEM Listing Rules") and the Inside Information Provisions (as defined under the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the "Board") of directors (the "Directors") of the Company wishes to inform the shareholders (the "Shareholders") and potential investors of the Company that, based on the information currently available and preliminary assessment of the unaudited consolidated management accounts of the Group for the year ended 31 March 2024, the Group is expected to record an increase in net losses for the year ended 31 March 2024 by approximately 79% as compared to the net losses of approximately HK\$7.7 million for the year ended 31 March 2023.

The Board considered that the aforesaid increase in the losses was mainly attributable to the following reasons:

- (i) a loss in the share of results of the Group's joint venture of approximately HK\$5.1 million as compared to a gain in the share of results of the joint venture of HK\$2.1 million for the year ended 31 March 2023, where the increase in the share of loss of approximately HK\$7.2 million was mainly due to an impairment loss recognised in an investment held by the joint venture; and
- (ii) the one-off net loss on disposal of subsidiaries in the amount of approximately HK\$2.4 million.

The partial effect of the increase in net losses was set off by the increase in the revenue by approximately 150% as compared to the revenue of approximately HK\$158.0 million for the year ended 31 March 2023.

The information above is based only on management's preliminary assessment of the unaudited consolidated management accounts of the Group for the year ended 31 March 2024 and the information currently available, which has not been audited or reviewed by the auditor or the Audit Committee of the Company. The Company is in the process of finalising the Group's financial results for the year ended 31 March 2024, which is expected to be published before the end of June 2024 in accordance with the Listing Rules.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Flydoo Technology Holding Limited
Shawlain Ahmin
Executive Director

Hong Kong, 24 June 2024

As at the date of this announcement, the executive Directors are Ms. Shawlain Ahmin, Mr. Cheng Kim and Mr. Wong Shum Wai; and the independent non-executive Directors are Ms. Rebecca Kristina Glauser, Mr. Juan Ruiz-Coello and Mr. Wong Chak Man.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the "Latest Listed Company Information" page of the website of the Stock Exchange of Hong Kong Limited at www.hkexnews.hk for at least seven days from the date of its posting and on the Company's website at https://flydoo.com.hk.