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**雅居物業管理**  
Modern Living Property Management

**Modern Living Investments Holdings Limited**

**雅居投資控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 8426)**

**UPDATE ON THE STATUS OF THE PUBLIC FLOAT,  
APPLICATION FOR THE EXTENSION OF WAIVER FROM STRICT  
COMPLIANCE WITH THE MINIMUM PUBLIC FLOAT REQUIREMENT  
AND  
CONTINUED SUSPENSION OF TRADING**

This announcement is made by Modern Living Investments Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rules 17.10 and 17.26A of the Rules Governing the Listing of Securities on the GEM of The Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**” and the “**Stock Exchange**”, respectively) and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

References are made to (i) the joint announcement of AAI, the Offeror and the Company dated 31 January 2024 in relation to, among others, the Acquisition and the Share Offer; (ii) the composite document jointly issued by the Offeror and the Company dated 5 March 2024 (the “**Composite Document**”) in relation to, among others, the Share Offer; (iii) the joint announcement of AAI, the Offeror and the Company dated 26 March 2024 in relation to, among others, the close of the Share Offer and results of the Share Offer (the “**Close of Offer Announcement**”); (iv) suspension of trading announcement (the “**Suspension Announcement**”) dated 26 March 2024; and (v) the announcement of the Company dated 11 April 2024 in relation to the grant of a temporary waiver from strict compliance with Rule 11.23(7) of the GEM Listing Rules (the “**Waiver Announcement**”). Capitalised terms used herein shall have the same meanings as those defined in the Composite Document, the Close of Offer Announcement, the Suspension Announcement and the Waiver Announcement, unless otherwise specified.

As stated in the Waiver Announcement, the Company was granted by the Stock Exchange a temporary waiver from strict compliance with Rule 11.23(7) of GEM Listing Rules (the “**Waiver**”) for a period from 26 March 2024 to 25 June 2024 (the “**Waiver Period**”).

## RESUMPTION GUIDANCE

On 21 June 2024, the Company received a letter from the Stock Exchange setting out the following guidance for the resumption of trading in Shares (the “**Resumption Guidance**”):

- (i) restore the minimum public float required under Rule 11.23(7) of the GEM Listing Rules; and
- (ii) inform the market of all material information for the Company’s shareholders and other investors to appraise the Company’s position.

Under Rule 9.14A(1) of the GEM Listing Rules, the Stock Exchange may cancel the listing of any securities that have been suspended from trading for a continuous period of 12 months. In the case of the Company, the 12-month period expires on 26 March 2025. If the Company fails to remedy the issues causing its trading suspension, fulfill the Resumption Guidance and fully comply with the GEM Listing Rules to the Stock Exchange’s satisfaction and resume trading in the Shares by 26 March 2025, the Listing Division of the Stock Exchange will recommend the GEM Listing Committee of the Stock Exchange to proceed with the cancellation of the Company’s listing. Under Rule 9.04 of the GEM Listing Rules, the Stock Exchange also has the right to impose a shorter specific remedial period, where appropriate.

Pursuant to Rule 17.26A of the GEM Listing Rules, the Company is also required to announce the first quarterly update on or before 26 June 2024 and every three months from that date until resumption or cancellation of listing (whichever is earlier).

## UPDATE ON RESUMPTION PROGRESS

Since the close of the Share Offer, the Offeror and the Company have been approaching and communication with various parties, regarding the measures for restoring the Company’s public float to satisfy the requirement under the GEM Listing Rules as proposed in the Waiver Announcement (the “**Proposal**”).

As at the date of this announcement, the Offeror and the Company are still in discussion and closely collaborating with the various parties in respect of the Proposal. The Offeror and the Company are actively taking appropriate steps to resolve the issues that led to the trading suspension and are committed to fully compliance with the GEM Listing Rules to the Stock Exchange’s satisfaction, and will seek to resume trading in the Shares as soon as possible.

Given the circumstances, the Offeror and the Company will not meet the minimum public float requirement under the GEM Listing Rules within the Waiver Period and additional time is required for the Offeror and the Company to take appropriate measures to restore the Company’s minimum public float. Having consider the above situation, the Company has made an application to the Stock Exchange for an extension of the Waiver.

## BUSINESS UPDATE

The Group is principally engaged in the provision of property management services with a primary focus on public housing and subsidised housing in Hong Kong.

The Group has continued its normal business operations since the suspension of trading of the Shares on 27 March 2024.

## **CONTINUED SUSPENSION OF TRADING**

Trading in the Shares has been suspended with effect from 9:00 a.m. on 27 March 2024 and will remain suspended until the minimum public float is restored. Further announcement(s) will be made by the Company to update the Shareholders and potential investors of the Company regarding results of the application for the extension of the Waiver and the restoration of the public float as and when appropriate in compliance with the GEM Listing Rules.

**SHAREHOLDERS AND POTENTIAL INVESTORS OF THE COMPANY ARE ADVISED TO EXERCISE CAUTION WHEN DEALING IN THE SECURITIES OF THE COMPANY. IF SHAREHOLDERS AND POTENTIAL INVESTORS OF THE COMPANY ARE IN ANY DOUBT ABOUT THEIR POSITION, THEY SHOULD CONSULT THEIR PROFESSIONAL ADVISERS.**

By order of the board of  
**Modern Living Investments Holdings Limited**  
**Pang Yat Bond, Derrick**  
*Chairman*

Hong Kong, 25 June 2024

*As at the date of this announcement, the Board comprises six executive Directors, namely Ir Dr. Pang Yat Bond, Derrick JP, Mr. Pang Yat Ting, Dominic, Mr. Ho Chu Ming, Mr. Ng Fuk Wah, Mr. Xu Jianhua, Jerry and Mr. Shea Chun Lok, Quadrant and four independent non-executive Directors, namely Mr. Wong Bay, Mr. Ng Kee Fat Ronny, Mr. Yu Cheeric and Ms. Fung Nancy Ruth.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief, (i) the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive; and (ii) there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the “Latest Company Announcements” page of the Stock Exchange at [www.hkexnews.hk](http://www.hkexnews.hk) for at least seven days from the day of its publication. This announcement will also be published on the Company’s website at [www.modernliving.com.hk](http://www.modernliving.com.hk).*