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中国科技产业集团有限公司
CHINA TECHNOLOGY INDUSTRY GROUP LIMITED

(incorporated in the Cayman Islands with limited liability)
(Stock Code: 8111)

PROFIT WARNING

This announcement is made pursuant to Rule 17.10 of the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (“**GEM Listing Rules**”) and the Inside Information Provisions (as defined in the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong).

The board (“**Board**”) of directors (“**Directors**”) of China Technology Industry Group Limited (“**Company**”) and together with its subsidiaries, the “**Group**”) wishes to inform the shareholders and potential investors of the Company that, based on information currently available, the Group is expected to record no revenue, and a net loss attributable to shareholders of the Company (“**Shareholders**”) of approximately RMB47.2 million, for the year ended 31 March 2024 (“**2024-FY**”). This is in comparison to the revenue of RMB42.5 million, and net loss attributable to shareholders of the Company of approximately RMB25.1 million, for the year ended 31 March 2023 (“**2023-FY**”).

The loss attributable to Shareholders of approximately RMB47.2 million for 2024-FY, compared to the loss attributable to Shareholders of approximately RMB25.1 million for 2023-FY, was mainly attributable to the fact that the Group recorded no revenue during 2024-FY. The Group did not recognize any revenue for 2024-FY because the Company experienced a delay in completing negotiations of new projects.

The Group is in the process of negotiating new photovoltaic and wind power projects in different regions of the PRC. In particular, as disclosed in the voluntary announcement of the Company dated 22 September 2023 (“**Voluntary Announcement**”), on 22 September 2023, Sanmenxia Baike New Energy Co., Ltd.* (三門峽百科新能源有限公司)(“**Sanmenxia Baike**”), an indirect wholly-owned subsidiary of the Company entered into a cooperation agreement (“**Cooperation Agreement**”) with its project partner (“**Project Partner**”) in relation to, among other things, the supply of electricity from power plants in the PRC (“**Power Plants**”) to the Project Partner for an electricity fee payable by the Project Partner. The electricity fees will be recognized as revenue of the Group.

Further, as disclosed in the announcement of the Company dated 21 June 2024 (“**EPC Contract Announcement**”), on 21 June 2024 (after trading hours), Sanmenxia Baike entered into the EPC Contract (as defined in the EPC Contract Announcement) with 河北漢能售電有限公司 (“**Hebei Han Neng**”) in relation to, among other things, the construction of an energy storage power plant in Sanmenxia in Henan Province in the PRC. Pursuant to the EPC Contract, Hebei Han Neng shall be responsible as the EPC contractor for the Works in relation to the construction of an energy storage power plant with a capacity of 30MW/180MWh in the Industrial Agglomeration Area of in Sanmenxia in Henan Province* (河南省三門峽市產業集聚區) of the PRC (“**Henan Energy Storage Power Plant**”). The Henan Energy Storage Power Plant will be one of the power plants used to supply electricity to the Project Partner.

The Group will continue to supply electricity to the Project Partner, and generate revenue, from the Power Plants (which includes the Henan Energy Storage Power Plant) for years to come. As the Project Partner’s principal business operations require a high electricity consumption day-to-day, the Company estimates that the Power Plants (which includes the Henan Energy Storage Power Plant) will generate a long-term steady stream of revenue. Furthermore, the Project Partner is a strategic customer of the Company, as its parent company (through its subsidiaries such as the Project Partner) holds many mines and smelters across the PRC, all with substantial energy needs and may become sources of revenue for the Group in future.

The information contained in this announcement is only based on the information currently available, and is not based on any figure or information which has been audited or reviewed by the Company’s auditors.

The Company is still in the process of gathering information to finalise the audited consolidated results of the Group for 2024-FY. As the Company is still gathering information to finalise its financial results for 2024-FY, the final results for 2024-FY may be subject to changes and may differ from the information disclosed in this announcement. Shareholders and potential investors of the Company are advised to peruse with care the annual results announcement of the Group for 2024-FY, which is expected to be released in due course.

Shareholders and potential investors of the Company should exercise caution when dealing in the shares of the Company.

By order of the Board
China Technology Industry Group Limited
Huang Bo
Chairman

Hong Kong, 26 June 2024

As at the date of this announcement, the Board comprises five Executive Directors, namely Mr. Huang Bo (Chairman), Mr. Huang Yuanming, Ms. Zhang Jinhua, Mr. Tse Man Kit, Keith and Ms. Hu Xin and three Independent Non-Executive Directors, namely Mr. Cheung Ting Kin, Ms. Ma Xingqin and Mr. Qiao Wencai.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Listed Company Information” page of the Stock Exchange’s website at www.hkexnews.hk for at least seven days from the date of its publication and on the Company’s website at www.chinatechindgroup.com.