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POLYFAIR

Polyfair Holdings Limited

寶發控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8532)

**(1) DELAY IN PUBLICATION OF 2024 ANNUAL RESULTS;
(2) POSTPONEMENT OF BOARD MEETING; AND
(3) POSSIBLE SUSPENSION OF TRADING**

This announcement is made by Polyfair Holdings Limited (the “**Company**”, collectively with its subsidiaries, the “**Group**”) pursuant to Rule 17.10(2)(a) of the Rules Governing the Listing of Securities on GEM (the “**GEM Listing Rules**”) of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

**DELAY IN PUBLICATION OF ANNUAL RESULTS FOR THE YEAR ENDED
31 MARCH 2024**

The Board wishes to inform the shareholders of the Company (the “**Shareholders**”) that based on the information currently available to the Company, as the Company needs additional time to gather information necessary for the auditor to complete the audit work, additional time and procedures are required by the auditor of the Company to conduct the audit of the Company’s annual results announcement for the year ended 31 March 2024 (the “**2024 Annual Results**”), resulting in possible delay in the publication of the 2024 Annual Results.

Pursuant to Rule 18.49 of the GEM Listing Rules, the Company is required to publish the 2024 Annual Results not later than three months after the end of the financial year (i.e. on or before 30 June 2024). Though the delay in publication of the 2024 Annual Results would constitute non-compliance of Rule 18.49 of the GEM Listing Rules, the Board wishes to emphasize that the operations of the Group remain normal, and the Company will use its best endeavour to publish the 2024 Annual Results to the Shareholders as soon as possible. The Company expects to publish the 2024 Annual Results by the end of July 2024.

The Company will publish further announcement(s) in due course to inform the Shareholders of (i) the date of the meeting of the Board to consider and approve the 2024 Annual Results; (ii) the date of the release of the 2024 Annual Results; and (iii) any material development.

POSTPONEMENT OF BOARD MEETING

As disclosed in the Announcement, the Board Meeting is to be held on 28 June 2024 for the purposes of, among other things, considering and approving the 2024 Annual Results and considering the recommendation of a final dividend, if any.

Due to the aforesaid delay in the publication of the 2024 Annual Results, the Board Meeting will be postponed. The Company will publish further announcement to inform the Shareholders of the date of the Board Meeting as and when appropriate.

POSSIBLE SUSPENSION OF TRADING

Pursuant to Rule 17.49A of the GEM Listing Rules, the Stock Exchange will normally require suspension of trading in an issuer's securities if an issuer does not publish its financial information in accordance with the GEM Listing Rules. The suspension will normally remain in force until the issuer publishes an announcement containing the requisite financial information. In the event that the Company is unable to publish the 2024 Annual Results on or before 30 June 2024, trading in the shares of the Company on the Stock Exchange is expected to be suspended with effect from 9:00 a.m. on 2 July 2024, pending the publication of the 2024 Annual Results.

Further announcement will be made by the Company as and when appropriate in accordance with the GEM Listing Rules.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By Order of the Board
Polyfair Holdings Limited
Chow Mo Lam
Chairman

Hong Kong, 27th June 2024

As at the date of this announcement, the Board comprises four executive Directors, namely Mr. Chow Mo Lam, Mr. Yu Lap On Stephen, Mr. Wong Kam Man and Mr. Wong Wai Man; and three independent non-executive Directors, namely Dr. Lung Cheuk Wah, Mr. Man Yun Yee and Mr. Wong Chi Yung.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Listed Company Information” page of the GEM website at www.hkgem.com for at least seven days from the date of its posting and on the website of the Company at www.polyfaircurtainwall.com.hk.