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**中國信息科技發展有限公司**

**China Information Technology Development Limited**

*(incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 08178)**

## **SUPPLEMENTAL ANNOUNCEMENT IN RELATION TO RETIREMENT AND APPOINTMENT OF EXECUTIVE DIRECTORS**

Reference is made to the announcement of China Information Technology Development Limited (the “**Company**”) dated 28 June 2024 in relation to, among others, the retirement and appointment of Executive Directors (the “**Announcement**”). Unless otherwise defined herein, capitalized terms used herein shall have the same meanings as those defined in the Announcement.

Mr. Chu Joshua Allen Kiu Wah (“**Mr. Chu**”) was appointed as an executive Director of the Company by Shareholders in the AGM held on 28 June 2024. His biographical details are set out below:

**Mr. Chu Joshua Allen Kiu Wah** (朱喬華), aged 37, is a practicing solicitor qualified in Hong Kong. Mr. Chu is currently engaged as a law lecturer at the University of Hong Kong School of Professional and Continuing Education and a consultant of Hauzen LLP. He also serves as the Group Chief Risk Officer at Coinllectibles Inc and Marvion Inc since May 2022, as well as a senior consultant at Prosynergy. Mr. Chu also serves as the current Co-Chair of the Hong Kong Web3 Association, a non-profit association dedicated to promoting education for responsible blockchain and Web3 tech integration in traditional businesses. Mr. Chu has over 6 years of practice in the legal profession in Hong Kong, with broad practice areas covering dispute resolution, cybersecurity, and technology law across diverse fields such as blockchain, tokenization and Web3.

Mr. Chu graduated from the University of Texas at Dallas, USA, with a Bachelor of Science degree in Business Administration and Management in May 2009 and a Master of Science degree in Healthcare Management, Business Administration and Management in May 2010. Subsequently, Mr. Chu obtained his Juris Doctor degree (Distinction) and Postgraduate Certificate in Laws from the City University of Hong Kong in October 2014 and July 2015, respectively. Mr. Chu was officially admitted as a qualified solicitor in Hong Kong since March 2018 and is a member of the Law Society of Hong Kong.

After the approval of the appointment of Mr. Chu at the AGM, Mr. Chu will enter into a service contract with the Company, which will take effect from the date of approval at the AGM, with an initial fixed term of three years and subject to retirement by rotation in accordance with the articles of association of the Company. It may be automatically renewed for successive terms of three years each upon expiration of the current term and may be terminated by not less than 1 month of written notice served by either the Company or Mr. Chu on the other party at any time during the appointment. Mr. Chu will be entitled to director's fee of HK\$300,000 per annum which is determined with reference to his experience and duties as well as prevailing market conditions. His remuneration is subject to annual review by the Board based on the recommendations of the remuneration committee of the Company from time to time.

Mr. Chu has confirmed that he does not have any interest or short position (both within the meaning of Part XV of the Securities and Futures Ordinance (the "SFO")) in the shares, underlying shares or debentures of the Company or any of its associated corporation (as defined under Part XV of the SFO) as at the date of this announcement.

As at the date of this announcement, Mr. Chu has not held any directorship in any other public companies listed in Hong Kong or overseas in the last three years or other major appointments or professional qualifications; and does not have any relationship with any Directors, senior management, or substantial or controlling shareholders of the Company.

Save as disclosed above, as at the the date of this announcement, there is no other information which is required to be disclosed pursuant to the requirements set out in Rule 17.50(2)(h) to (v) of the GEM Listing Rules, and there are no other matters which need to be brought to the attention of the shareholders of the Company or the Stock Exchange in connection with the appointment of Mr. Chu.

Save as disclosed above, all other information and contents set out in the Announcement remain unchanged.

By order of the Board  
**China Information Technology Development Limited**  
**Wong King Shiu, Daniel**  
*Chairman and Chief Executive Officer*

Hong Kong, 2 July 2024

*As at the date of this announcement, the Board comprises Mr. Wong King Shiu, Daniel (Chairman and Chief Executive Officer) and Mr. Chu Joshua Allen Kiu Wah as executive Directors; Hon. Li Sai Wing, JP, MH as non-executive Director; Mr. Hung Hing Man, Mr. Wong Hoi Kuen and Dr. Chen Shengrong as independent non-executive Directors.*

*This announcement, for which the Directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the GEM of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will be available on the Company's website <http://www.citd.com.hk> and will remain on the "Latest Listed Company Information" page on the Stock Exchange's website at <http://www.hkexnews.hk> for at least 7 days from the date of its posting.*