



BonVision
宏展国际

Ref: 0424/IT/BV1128

Room 1205-06, 12/F, Tai Yau Building,
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17 July 2024

The Board of Directors

Madison Holdings Group Limited

Unit 26-28, 8/F,
One Island South,
2 Heung Yip Road,
Wong Chuk Hang, Hong Kong

Dear Sirs/Madams,

**RE: (1) MAJOR AND CONNECTED TRANSACTION – DISPOSAL OF 38% EQUITY INTERESTS IN
HACKETT ENTERPRISES LIMITED; AND (2) NOTICE OF EXTRAORDINARY GENERAL MEETING**

We refer to the circular of Madison Holdings Group Limited (the "**Company**"), together with its subsidiaries hereinafter collectively referred to as the "**Group**") dated 17 July 2024 in respect of the captioned matters (the "**Circular**"). Capitalised terms used in this letter shall have the same meanings as defined in the Circular.

We hereby consent and confirm that we have given and have not withdrawn our written consent to the issue of the Circular with inclusion of our valuation reports on Hackett Enterprises Limited (hereinafter referred to as the "**Disposal Company**") (Appendix II to the Circular), and reference to our name in the form and context in which they respectively appear.

We further consent to (i) our valuation report on the Disposal Company, the text of which is set out in Appendix II to the Circular; and (ii) a copy of this letter being made available as documents on display as described in the section headed "10. Documents on Display" in Appendix III to the Circular.



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We hereby confirm that as at the Latest Practicable Date:

- (i) we did not have any shareholding in any member of the Group or the right (whether legally enforceable or not) to subscribe for or to nominate persons to subscribe for securities in any member of the Group; and
- (ii) we did not have any direct or indirect interests in any assets which have been acquired or disposed of by or leased to, any member of the Group, or which are proposed to be acquired or disposed of by or leased to, any member of the Group.

Yours faithfully,

For and on behalf of

BonVision International Appraisals Limited

BonVision International
