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NEXION TECHNOLOGIES LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8420)

**SUPPLEMENTAL ANNOUNCEMENT IN RELATION TO
THE 2023 ANNUAL REPORT**

Reference is made to the annual report of Nexion Technologies Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) for the year ended 31 December 2023 published on 27 March 2024 (the “**2023 Annual Report**”). Capitalised terms used herein shall have the same meanings as those defined in the 2023 Annual Report unless the context requires otherwise.

In addition to the information disclosed under the section headed “Management Discussion and Analysis – Significant events – Placing of new Shares under general mandate” in the 2023 Annual Report, the Board would like to provide additional information regarding the utilisation of use of net proceeds from the Placing during the period from 13 October 2023, the completion date of the Placing (the “**Completion Date**”) and up to 31 December 2023, as contemplated under Rule 18.32(8) of the GEM Listing Rules. Details of which are set out as follows:

	Use of net proceeds		Actual use of net proceeds from the Completion Date and up to 31 December 2023	
	<i>HK\$’000</i>	<i>US\$’000</i>	<i>HK\$’000</i>	<i>US\$’000</i>
General working capital of the Group	<u>3,433</u>	<u>440</u>	<u>513</u>	<u>66</u>

For the unutilised net proceeds from the Placing up to 31 December 2023 amounting to approximately HK\$2,920,000 (equivalent to approximately US\$374,000), the Company intends to use them as general working capital of the Group and the Company is expected to make use of the unutilised amount by 30 June 2025.

As at the date of the 2023 Annual Report, the unutilised net proceeds from the Placing amounting to a total of approximately HK\$2,920,000 (equivalent to approximately US\$374,000) were placed in an authorised licensed bank in Hong Kong.

The above supplementary information does not affect any other information contained in the 2023 Annual Report, and save as disclosed in this announcement, all other information in the 2023 Annual Report remains unchanged.

By order of the Board
Nexion Technologies Limited
Ong Gim Hai
Chairman and Executive Director

Hong Kong, 1 August 2024

As at the date of this announcement, the Board comprises one executive Director, namely Mr. Ong Gim Hai; one non-executive Director, namely Mr. Roy Ho Yew Kee; and three independent non-executive Directors, namely Ms. Lim Joo Seng, Mr. Tang Chak Lam Gilbert and Mr. Yeung Chun Yue David.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the website of the Stock Exchange at www.hkexnews.hk on the “Latest Listed Company Information” page for at least 7 days from the date of its publication. This announcement will also be published on the Company’s website at <http://nexion.com.hk>.