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## **Plateau Treasures Limited**

### **高原之寶有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 8402)**

- (I) RESIGNATION OF NON-EXECUTIVE DIRECTOR;  
(II) RESIGNATION OF CHAIRPERSON OF THE BOARD AND AUTHORISED REPRESENTATIVE;  
(III) APPOINTMENT OF EXECUTIVE DIRECTOR, CHAIRMAN OF THE BOARD, AUTHORISED REPRESENTATIVE, CHAIRMAN OF NOMINATION COMMITTEE AND MEMBER OF REMUNERATION COMMITTEE; AND  
(IV) CHANGE IN THE COMPOSITION OF THE BOARD COMMITTEES**

The Board announces that:

- (1) Mr. Chan Kwun Wah Derek (“**Mr. Chan**”) has tendered his resignation as a non-executive Director of Plateau Treasures Limited (the “**Company**”) with effect from 1 August 2024;
- (2) Ms. Chen Xiaoyu (“**Ms. Chen**”) has tendered her resignation as the chairperson of the Board (the “**Board**”) of Directors (the “**Director(s)**”) of the Company and an authorised representative of the Company (the “**Authorised Representative**”) under Rule 5.24 of the Rules Governing the Listing of Securities on GEM of the Stock Exchange (the “**GEM Listing Rules**”) with effect from 1 August 2024. Following her resignation as the chairperson of the Board, Ms. Chen will continue to serve as an executive Director and will be re-designated as a member of the nomination committee of the Company (the “**Nomination Committee**”); and
- (3) Mr. Wei Guangjun (“**Mr. Wei**”) has been appointed as an executive Director of the Company, the chairman of the Board, the Authorised Representative under Rule 5.24 of the GEM Listing Rules, the chairman of the Nomination Committee and a member of the remuneration committee of the Company (the “**Remuneration Committee**”) with effect from 1 August 2024.

## **RESIGNATION OF NON-EXECUTIVE DIRECTOR**

The Board announces that Mr. Chan has tendered his resignation as a non-executive Director of the Company with effect from 1 August 2024 due to his personal work allocation.

Mr. Chan has confirmed to the Board that he has no disagreement with the Board or the Company and that there are no other matters in respect of his resignation that need to be brought to the attention of the shareholders of the Company and the Stock Exchange.

The Board expresses its sincere gratitude to Mr. Chan for his valuable contribution to the Company during his tenure of office.

## **RESIGNATION OF CHAIRPERSON OF THE BOARD AND AUTHORISED REPRESENTATIVE**

The Board announces that Ms. Chen has tendered her resignation as the chairperson of the Board and the Authorised Representative under Rule 5.24 of the GEM Listing Rules with effect from 1 August 2024 in order to devote more time to her personal affairs and commitment. Following her resignation as the chairperson of the Board, Ms. Chen will continue to serve as an executive Director and will be re-designated as a member of the Nomination Committee.

Ms. Chen has confirmed to the Board that she has no disagreement with the Board or the Company and that there are no other matters in respect of her resignation as the chairperson of the Board and the Authorised Representative that need to be brought to the attention of the shareholders of the Company and the Stock Exchange.

The Board expresses its sincere gratitude to Ms. Chen for her valuable contribution to the Company during her tenure of office as the chairperson of the Board and the Authorised Representative.

## **APPOINTMENT OF EXECUTIVE DIRECTOR, CHAIRMAN OF THE BOARD, AUTHORISED REPRESENTATIVE, CHAIRMAN OF NOMINATION COMMITTEE AND MEMBER OF REMUNERATION COMMITTEE**

The Board is pleased to announce that it has approved the appointment of Mr. Wei as an executive Director, the chairman of the Board, the Authorised Representative under Rule 5.24 of the GEM Listing Rules, the chairman of the Nomination Committee and a member of the Remuneration Committee with effect from 1 August 2024.

Mr. Wei, 50 years old, is studying at the Open University of China majoring in business administration. Mr. Wei has more than 25 years of experience in commercial investment operations and management. Mr. Wei founded Henan Houyin Enterprise Management Consulting Co., Ltd.\* (河南厚銀企業管理諮詢有限公司) in 2015 and was the general agent of Jilin Guofu Ginseng Exchange in Henan Province. Since 2017, Mr. Wei has established Henan Dongfang Yingtong E-Commerce Co., Ltd. \* (河南東方盈通電子商務有限公司), Henan Feiniaoy International Travel Service Co., Ltd. \* (河南飛鳥國際旅行社有限公司), Henan Shennong Huizhong Biotechnology Co., Ltd. \* (河南神農惠眾生物科技有限公司), Henan Shennong Zhaofeng Agricultural Technology Co. \* (河南神農兆豐農業科技有限公司), Ltd., Hainan Houyin Investment Development Co., Ltd. \* (海南厚銀投資發展有限公司) and Houyin Holdings Co., Ltd. \* (厚銀控股有限公司).

A service agreement has been entered into between Mr. Wei and the Company in relation to his appointment as an executive Director and the chairman of the Board for a term of three years with effect from 1 August 2024 provided that Mr. Wei or the Company can at any time terminate the appointment by giving to the other not less than three months' prior notice in writing. Mr. Wei's office will last until the conclusion of the first annual general meeting of the Company after his appointment and will then be eligible for re-election and is subject to the rotational retirement and re-election requirements at the annual general meetings of the Company pursuant to the articles of association of the Company (the "**Articles**"), or earlier determination in accordance with the Articles and/or any applicable laws and regulations. Mr. Wei will be entitled to a director's fee of HK\$480,000 per annum, which was determined with reference to his relevant qualifications, experience, responsibilities and duties in the Company and the prevailing market benchmarks.

As at the date of this announcement, Mr. Wei is interested in 104,652,500 shares of the Company (the "**Shares**"), representing approximately 21.8% of the issued shares of the Company. Among 104,652,500 Shares, Mr. Wei is directly interested in 3,502,500 Shares and indirectly interested in 101,150,000 Shares through Houyin (International) Group Company Limited, a substantial shareholder of the Company, the shares of which are owned as to 90% by Mr. Wei. As at the date of this announcement, Mr. Wei is also the sole director of Houyin (International) Group Company Limited.

Save as disclosed above, as at the date of this announcement, Mr. Wei (i) does not hold other positions with the Company or any other members of the Company's group; (ii) did not have other experience including (a) any other directorships held in the last three years in public companies the securities of which are listed on any securities market in Hong Kong or overseas and (b) any other major appointments and professional qualifications; (iii) does not have any other relationships with any Directors, senior management, substantial shareholders or controlling shareholders (having the meaning ascribed to them under the GEM Listing Rule) of the Company; and (iv) does not have any other interests in shares or underlying shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed above, Mr. Wei confirmed that there are no other matters relating to his appointment as an executive Director, the chairman of the Board, the Authorised Representative, the chairman of the Nomination Committee and a member of the Remuneration Committee that need to be brought to the attention of the shareholders of the Company and there is no other information which is required to be disclosed pursuant to Rule 17.50(2) of the GEM Listing Rules.

The Board would like to take this opportunity to welcome Mr. Wei for joining the Board.

## **CHANGE IN THE COMPOSITION OF THE BOARD COMMITTEES**

The Board is pleased to announce that it has approved the following changes in the composition of the Board committees of the Company:

- (i) Mr. Wei will be appointed as the chairman of the Nomination Committee and a member of the Remuneration Committee with effect from 1 August 2024; and
- (ii) Ms. Chen will be re-designated as a member of the Nomination Committee with effect from 1 August 2024.

By Order of the Board  
**Plateau Treasures Limited**  
**Chen Xiaoyu**  
*Executive Director*

Hong Kong, 1 August 2024

*As at the date of this announcement and subsequent to the abovementioned changes in directors, the Board comprises three executive Directors, namely, Mr. Wei Guangjun (Chairman), Ms. Chen Xiaoyu and Mr. Ong Cheng Yew; two non-executive Directors, namely, Ms. Lin Xiaoqin and Ms. Yang Pu; and three independent non-executive Directors, namely, Mr. Wong Carson Ka Chun, Ms. Chen Li and Mr. Ji Gaofeng.*

*The Directors jointly and severally accept full responsibility for the accuracy of the information contained in this announcement, and confirm, having made all reasonable inquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statements in this announcement misleading.*

*This announcement will remain on the “Latest Listed Company Information” page of the Stock Exchange’s website at [www.hkexnews.hk](http://www.hkexnews.hk) for at least 7 days from the date of its publication. This announcement will also be published on the Company’s website at [www.8402.com.hk](http://www.8402.com.hk).*

\* *The English translation of the names in Chinese which is marked with “\*” is for identification purpose only.*