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Madison Holdings Group Limited

麥迪森控股集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 08057)

APPOINTMENT OF EXECUTIVE DIRECTOR

The Board hereby announces that, with effect from 12 August 2024, Mr. Jiang Tian has been appointed as an executive Director.

The board (the “**Board**”) of directors (the “**Director(s)**”) of Madison Holdings Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) is pleased to announce that with effect from 12 August 2024, Mr. Jiang Tian (“**Mr. Jiang**”), has been appointed as an executive Director.

The biographical details of Mr. Jiang Tian are set out as follows:

Mr. Jiang, aged 48, currently is the vice president of the Group’s loan financing and consulting services business and is mainly responsible for strategic development. He also holds directorships in several subsidiaries of the Group.

Mr. Jiang has served as a senior official for more than 20 years in several companies in Chongqing, Shanghai and Hong Kong, focusing on projects relating to new business development and management. He has extensive experience in areas such as asset acquisition and restructuring.

Mr. Jiang graduated from the Beijing University of Aeronautics and Astronautics in June 2003 and obtained a Master Degree in International Trade.

Mr. Jiang has entered into a service agreement with the Company for an initial term of three years commencing from 12 August 2024 (the “**Term**”), renewable automatically for the successive term(s) of one year each upon expiry of the then current term, unless terminated by not less than three months’ notice in writing served by either party during the Term or at any time thereafter. Mr. Jiang is subject to retirement and re-election at the next annual general meeting of the Company in accordance with the articles of association of the Company (the “**Articles**”), and thereafter subject to retirement by

rotation and re-election at an annual general meeting at least once every three years according to the provisions of the Articles, the GEM Listing Rules and other applicable laws.

Mr. Jiang shall receive a director's fee payable by the Company of HK\$539,500 per annum, subject to such adjustment as the Board may, subject to compliance with the provisions of the Articles for the time being in force, determine from time to time in its absolute discretion, and subject to annual review by the Board. Mr. Jiang may also be entitled to a discretionary bonus as may be determined by the Board in its absolute discretion with reference to the overall operating results of each financial year of the Company and her performance of duties, provided that the total amount of bonuses payable to all the Directors for such year shall not exceed 5 per cent of the profit after tax and minority interest (if any) as shown in the audited consolidated financial statements of the Company of such year. The remuneration payable to Mr. Jiang was determined having regard to the current level of director's fee payable by the Company to executive Directors as well as her duties and responsibilities.

Save as disclosed above, as at the date of this announcement, Mr. Jiang (i) has not held any positions with the Company or other members of the Group; (ii) has not held other directorships in any other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years; (iii) does not have any relationship with any other Directors, senior management or substantial or controlling shareholder(s) of the Company (as defined in the Rules (the "GEM Listing Rules") Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (the "Stock Exchange")); and (iv) does not have, or is not deemed to have any interests or short positions in any shares, underlying shares or debentures of the Company or any of its associated corporations which is required to be disclosed under Part XV of the Securities and Futures Ordinance, Chapter 571 of the Laws of Hong Kong.

Save as disclosed above and as far as the Directors are aware, there is no other information relating to the appointment of Mr. Jiang as executive Director that is required to be disclosed pursuant to Rules 17.50(2)(h) to (v) of the GEM Listing Rules nor are there any other matters that need to be brought to the attention of the shareholders of the Company and the Stock Exchange.

The Board would like to express its warm welcome to Mr. Jiang in joining the Board.

By order of the Board
Madison Holdings Group Limited
Ji Zuguang
Chairman and Non-executive Director

Hong Kong, 12 August 2024

As at the date of this announcement, the executive Directors are Ms. Kuo Kwan, Dr. Cheung Yuk Shan Shirley and Mr. Jiang Tian; the non-executive Directors are Mr. Ji Zuguang and Mr. Ip Cho Yin J.P.; and the independent non-executive Directors are Mr. Chu Kin Wang Peleus, Dr. Lau Reimer, Mary Jean and Mr. Zhou Li.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Listed Company Information” page of the website of the Stock Exchange at <http://www.hkexnews.hk> for at least 7 days from the date of its publication and on the website of the Company at <http://www.madison-group.com.hk>.